

PRESS RELEASE**TNPL Net up by 17.40%**

- Tamil Nadu Newsprint and Papers Limited (TNPL) has reported total revenue of Rs.1025.68 Crore for the year 2009-10 against Rs.1066.46 Crore in the previous year.
- Profit before Tax (PBT) for the year 2009-10 is at Rs.158.06 Crore after providing for Rs.115.56 Crore towards depreciation and Rs.46.18 Crore towards Interest and finance charges, against Rs.157.85 Crore in the previous year.
- Profit after Tax (PAT) for the year 2009-10 is Rs.126.06 Crore against Rs.107.38 Crore in the previous year.
- Earning per Share (EPS) for the year 2009-10 is Rs.18.21 against Rs.15.52 in the previous year.
- The Board of Directors have recommended a dividend of 45% for the year 2009-10.
- The Company has produced 245008 Mts of paper during the year.
- Mill Expansion Plan being implemented for increasing the production capacity from 245000 Mts to 4,00,000 Mts per annum by adding a new Paper Machine (PM 3) will be completed by September 2010 and additional production will be available from September 2010.

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- During the current year, the Company will take up implementation of three new projects namely a 300 tpd De-inking pulp Plant to produce pulp from waste paper, Revamping of Steam & Power System and Lime Sludge Management Project producing 600 tpd Cement from Mill wastes involving capital outlay of Rs.377 Crore.

- The company has entered into a long term agreement with M/s. Omya International AG, Switzerland for setting up an On-site Precipitated Calcium Carbonate (PCC) plant in TNPL premises on Built, Own & Operate (BOO) model. The Plant will have a capacity to produce 60,000 of PCC per annum. The Project is scheduled to go on stream by December 2011.

- During the year 2009-10, TNPL has spent Rs.2.52 Crore under Corporate Social Responsibility. For the current year 2010-11, the Company has set apart a sum of Rs.3 Crore for the Corporate Social Responsibility activities.
