



TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE

TNPL Profit at Rs. 107.38 crore Dividend 45%

Tamil Nadu Newsprint and Papers Limited (TNPL) total income increased to Rs.1097 Crore from Rs.970 Crore in the previous year.

The Profit before tax is at Rs.157.85 Crore after providing for Rs.100.80 Crore towards depreciation and Rs.63.25 Crore towards finance charges, against Rs.163.06 Crore in the previous year.

The profit after tax is Rs.107.38 Crore. Earnings Per Share (EPS) is Rs.15.52

The Board of Directors have recommended a dividend of 45% for the year ended 31.3.2009.

The Company has produced 254903 Mts of paper, higher by 9432 Mts over the previous year.

TNPL has implemented the Life Cycle Extension of Paper Machine I during April 2009 at a capital investment of Rs.70 Crore. This has improved the runnability of the Paper Machine I and has also improved the quality of products.

Presently Mill Expansion Plan (MEP) is being implemented for increasing the paper production capacity from the current level of 245000 tonnes per annum (tpa) to 400000 tpa at a capital outlay of Rs.1000 crore. The Project is expected to be completed by June 2010.

TNPL has also raised pulpwood plantation in 40291 acres under Farm Forestry and Captive Plantation Scheme upto 31st March 2009, including 10,571 acres added during the current year.

TNPL won the ICWAI National Award for Excellence in Cost Management 2008 (Second Place) under the category of Medium Public Sector manufacturing organization.

TNPL received the “Supply Chain Performance Excellence Award 2009“ from the Indian Institute of Materials Management, Chennai Branch for the excellent achievement in the area of Inventory Optimisation.
