

PRESS RELEASE DATED 23rd OCTOBER 2008

TNPL Q2 PAT UP BY 21%

Tamil Nadu Newsprint and Papers Limited (TNPL) has earned a Net Profit of Rs. 40.27 Crore for the quarter ended 30.09.2008, after providing Rs.24.24 Crore for depreciation, Rs.11.60 Crore for interest and finance charges and Rs. 9.86 Crore for taxes against the Net Profit of Rs.33.24 Crore in the previous year. The turnover was Rs.288.82 Crore against Rs.239.16 Crore in the same quarter previous year.

The Company has earned a Net Profit of Rs.64.92 Crore for the half-year ended 30.09.2008 after providing Rs.46.51 Crore for depreciation, Rs.20.62 Crore for interest and finance charges and Rs. 19.56 Crore for taxes against the Net Profit of Rs.56.97 Crore in the previous year.

Production during the quarter was 66845 Mts against 63499 Mts in the previous year.

TNPL has completed the Mill Development Plan (MDP) during May 2008 and enhanced the pulp production capacity from 520 tpd to 720 tpd with ECF bleaching.

TNPL has initiated action for implementing the Mill Expansion Plan for increasing the capacity to 4,00,000 Mts per annum by adding a new Paper Machine (PM 3). The additional capacity will be available from June 2010. Orders have been placed for the Paper Machine and the backward integration of Chemical Bagasse pulp line.
