

## **TAMIL NADU NEWSPRINT AND PAPERS LIMITED**

**PRESS RELEASE DATED 22nd JANUARY 2009**

### **TNPL Q3 NET PROFIT RS. 21.23 Crore**

- Tamil Nadu Newsprint and Papers Limited (TNPL) has earned a Net Profit of Rs.21.23 Crore for the quarter ended 31.12.2008, after providing for Rs.25.77 Crore towards depreciation, Rs.18.54 Crore towards interest and finance charges and Rs.10.11 Crore for taxes. The turnover was Rs. 242.93 Crore against Rs.235.14 Crore in the same quarter previous year.
- During the nine months ended 31.12.2008, the Company has earned a Net Profit of Rs.86.16 Crore after providing for Rs.72.28 Crore towards depreciation, Rs.39.16 Crore towards interest and finance charges and Rs.29.67 Crore for taxes against the Net Profit of Rs.85.44 Crore in the previous year.
- Operating profit before interest for the quarter ended 31.12.2008 was Rs.50.08 Crore against Rs.48.94 Crore in the previous year. Operating profit for the nine months ended 31.12.2008 was Rs.156.33 Crore against Rs.143.12 Crore in the previous year.
- TNPL is implementing the Mill Expansion Plan (MEP) for increasing the capacity to 4,00,000 Mts per annum by adding a new Paper Machine (PM 3). The additional capacity will be available from June 2010. Orders have been placed for the Paper Machine and the backward integration of Chemical Bagasse pulp.
- TNPL has bagged the prestigious IPMA Paper Mill of the Year Award 2007-08. This is the second time, the company has won this award. The award is given in recognition of the Indian paper mill which sets an example in the areas of productivity, quality, human resource development, research & development, developing export markets, community services etc., besides striving to attain global competitiveness.

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