

PRESS RELEASE DATED 29th JULY 2008

TNPL Q1 PAT Rs.24.65 Crore

Tamil Nadu Newsprint and Papers Limited (TNPL) has earned Profit before tax of Rs.34.35 Crore for the quarter ended 30.06.2008. Rs.22.27 Crore has been provided for depreciation and Rs.9.03 Crore for interest and finance charges. The Profit after tax for the quarter ended 30.06.2008 is Rs.24.65 Crore against Rs.23.73 Crore in the previous year.

Production during the quarter was 62511 Mts against 56780 Mts in the previous year. The turnover was Rs.248.43 Crore against Rs.214.01 Crore in the previous year.

TNPL has raised pulpwood plantation in 29968 acres (upto 2007-08) through farm forestry and captive plantation schemes to meet the growing needs of pulp wood. TNPL has planned to raise pulpwood plantation in about 15000 acres during 2008-09.

TNPL has completed the Mill Development Plan (MDP) during May 2008. The pulp production capacity has been increased from 520 tpd to 720 tpd with ECF bleaching. The benefit of higher production of in-house pulp started accruing from June 2008.

TNPL has initiated action for implementing the Mill Expansion Plan for increasing the capacity to 4,00,000 Mts per annum by adding a new Paper Machine (PM 3). The additional capacity will be available from June 2010.
