



# “TNPL - TRUSTED FOR QUALITY” TAMIL NADU NEWSPRINT AND PAPERS LIMITED

Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032. Web: www.tnpl.com CIN : L22121TN1979PLC007799

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2014

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th SEPTEMBER 2014

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)			(Unaudited)		(Audited)
(₹ in Crore)						
<b>PART I</b>						
<b>1. Income from Operations</b>						
a) Net Sales/Income from Operations (Net of Excise Duty)	463.34	479.01	529.57	942.35	1033.51	2241.69
b) Other Operating Income	9.13	6.59	10.85	15.72	18.70	43.53
<b>Total Income from Operations (Net) (a+b)</b>	<b>472.47</b>	<b>485.60</b>	<b>540.42</b>	<b>958.07</b>	<b>1052.21</b>	<b>2285.22</b>
<b>2. Expenses</b>						
a) Cost of Materials consumed	179.86	185.78	160.48	365.64	298.57	707.87
b) Purchase of stock in trade	31.46	70.19	20.85	101.65	76.21	97.30
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	(86.15)	(103.68)	1.78	(189.83)	7.75	4.97
d) Employee Benefit Expenses	45.14	45.19	36.88	90.33	73.77	155.79
e) Depreciation and Amortisation Expenses	32.28	38.03	49.84	70.31	95.59	192.32
f) Power, Fuel and Water Charges	108.37	106.39	97.16	214.76	192.76	488.35
g) Repairs and Maintenance	36.73	35.63	47.38	72.36	83.66	168.73
h) Other Expenses	43.71	41.04	42.50	84.75	73.06	155.72
<b>Total Expenses</b>	<b>391.40</b>	<b>418.57</b>	<b>456.87</b>	<b>809.97</b>	<b>901.37</b>	<b>1971.05</b>
3. Profit from Operations before Other Income, finance cost & exceptional items (1-2)	81.07	67.03	83.55	148.10	150.84	314.17
4. Other Income	2.82	2.86	3.83	5.68	6.14	16.72
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	83.89	69.89	87.38	153.78	156.98	330.89
6. Finance Costs	36.69	33.65	31.26	70.34	58.21	128.21
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	47.20	36.24	56.12	83.44	98.77	202.68
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit from Ordinary activities before tax (7+8)</b>	<b>47.20</b>	<b>36.24</b>	<b>56.12</b>	<b>83.44</b>	<b>98.77</b>	<b>202.68</b>
10. Tax expense	13.69	10.01	12.13	23.70	22.60	41.50
<b>11. Net Profit from Ordinary activities after tax (9-10)</b>	<b>33.51</b>	<b>26.23</b>	<b>43.99</b>	<b>59.74</b>	<b>76.17</b>	<b>161.18</b>
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
<b>13. Net Profit for the period (11 + 12)</b>	<b>33.51</b>	<b>26.23</b>	<b>43.99</b>	<b>59.74</b>	<b>76.17</b>	<b>161.18</b>
14. Paid-up Share Capital (Face value : ₹.10/-per share)	69.21	69.21	69.21	69.21	69.21	69.21
15. Paid-up Debt Capital	-	-	-	22.92	57.64	40.28
16. Reserve excluding Revaluation Reserve	-	-	-	-	-	1076.59
17. Debenture Redemption Reserve (included in item 16)	-	-	-	34.93	29.23	32.08
18. Earnings per share (of ₹ / Share) (not annualised) - Basic and Diluted EPS	4.84	3.79	6.36	8.63	11.01	23.29
19. Debt Equity Ratio (LTL)	-	-	-	0.93	0.87	0.89
20. Debt Service Coverage Ratio (DSCR)	-	-	-	0.91	1.03	1.04
21. Interest Service Coverage Ratio (ISCR)	-	-	-	3.19	4.34	4.08
<b>PART II</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
1. Public Shareholdings						
a) Number of Shares	41957120	41957120	41957120	41957120	41957120	41957120
b) Percentage of shareholding	60.62	60.62	60.62	60.62	60.62	60.62
2. Promoters and Promoters Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of share(as % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of share(as % of the total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	27253480	27253480	27253480	27253480	27253480	27253480
- Percentage of share(as % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of share(as % of the total share capital of the company)	39.38	39.38	39.38	39.38	39.38	39.38
<b>B INVESTOR COMPLAINTS - Quarter ended 30.09.2014</b>						
						Numbers
Pending at the beginning of the quarter						Nil
Received during the quarter						4
Disposed of during the quarter						4
Remaining unresolved at the end of the quarter						Nil

Particulars	Quarter Ended			Half Year ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)			(Unaudited)		Audited
(₹ in Crore)						
<b>A) Primary Segments</b>						
<b>1 Segment Revenue</b>						
a) Paper	439.51	453.45	514.07	892.96	1006.83	2180.81
b) Energy	70.99	76.15	72.17	147.14	136.47	296.25
c) Cement	18.99	18.27	12.46	37.25	20.35	47.60
Sub-Total	<b>529.49</b>	<b>547.87</b>	<b>598.70</b>	<b>1077.35</b>	<b>1163.65</b>	<b>2524.66</b>
Less: Inter Segment revenue	66.15	68.86	69.13	135.00	130.14	282.97
<b>Net Sales / Income from Operations</b>	<b>463.34</b>	<b>479.01</b>	<b>529.57</b>	<b>942.35</b>	<b>1033.51</b>	<b>2241.69</b>
<b>2 Segment Results (Profit (+) / Loss (-) before tax and interest)</b>						
a) Paper	81.14	69.97	88.92	151.11	161.40	344.10
b) Energy	5.04	3.34	2.28	8.38	4.36	3.68
c) Cement	0.76	1.06	(1.17)	1.83	(2.67)	(7.35)
Sub-Total	<b>86.94</b>	<b>74.37</b>	<b>90.03</b>	<b>161.32</b>	<b>163.09</b>	<b>340.43</b>
Less: i) Interest	36.69	33.65	31.26	70.34	58.21	128.21
ii) Other unallocable expenditure net of unallocable income	3.05	4.48	2.65	7.54	6.11	9.54
Profit from Ordinary Activities before Tax	47.20	36.24	56.12	83.44	98.77	202.68
Tax Expenses	13.69	10.01	12.13	23.70	22.60	41.50
<b>Profit After Tax</b>	<b>33.51</b>	<b>26.23</b>	<b>43.99</b>	<b>59.74</b>	<b>76.17</b>	<b>161.18</b>
<b>3 Capital Employed (Segment Assets - Segment Liabilities)</b>						
a) Paper	2510.14	2283.17	2330.49	2510.14	2330.49	2221.54
b) Energy	347.20	354.79	348.63	347.20	348.63	357.76
c) Cement	94.73	86.04	131.01	94.73	131.01	85.28
d) Other Unallocable Liabilities (Net)	(845.39)	(783.51)	(759.14)	(845.39)	(759.14)	(721.54)
<b>Total Capital Employed</b>	<b>2106.68</b>	<b>1940.49</b>	<b>2050.99</b>	<b>2106.68</b>	<b>2050.99</b>	<b>1943.04</b>
<b>B) Secondary Segments</b>						
<b>1 Segment Revenue</b>						
a) Paper						
India	356.12	373.48	407.04	729.59	832.71	1841.18
Rest of the World	83.39	79.97	107.03	163.37	174.12	339.63
Sub Total	<b>439.51</b>	<b>453.45</b>	<b>514.07</b>	<b>892.96</b>	<b>1006.83</b>	<b>2180.81</b>
b) Energy sold within India	70.99	76.15	72.17	147.14	136.47	296.25
c) Cement sold within India	18.99	18.27	12.46	37.25	20.35	47.60
Total (a) + (b) + (C)	<b>529.49</b>	<b>547.87</b>	<b>598.70</b>	<b>1077.35</b>	<b>1163.65</b>	<b>2524.66</b>
Less: Inter-Segment Revenue	66.15	68.86	69.13	135.00	130.14	282.97
<b>Net Sales / Income from Operations</b>	<b>463.34</b>	<b>479.01</b>	<b>529.57</b>	<b>942.35</b>	<b>1033.51</b>	<b>2241.69</b>

### STATEMENT OF ASSETS AND LIABILITIES

Particulars	Half Year Ended		Year Ended
	30.09.2014	30.09.2013	31.03.2014
<b>A. EQUITY &amp; LIABILITIES</b>			
1. Share Holders' Funds			
a) Share Capital	69.38	69.38	69.38
b) Reserves & Surplus	1117.62	1023.28	1076.59
<b>Sub- total - Shareholders' Funds</b>	<b>1187.00</b>	<b>1092.66</b>	<b>1145.97</b>
2. Non Current Liabilities			
a) Long - Term Borrowings	800.56	562.34	636.99
b) Deferred Tax Liabilities (Net)	323.53	306.57	316.64
c) Long-Term Provisions	97.11	89.42	91.54
<b>Sub- total - Non- Current Liabilities</b>	<b>1221.20</b>	<b>958.33</b>	<b>1045.17</b>
3. Current Liabilities			
a) Short - Term Borrowings	516.25	550.44	450.40
b) Trade Payables	531.35	409.86	465.76
c) Other Current Liabilities	446.35	518.55	529.60
d) Short-Term Provisions	33.76	20.80	75.74
<b>Sub-total - Current Liabilities</b>	<b>1527.71</b>	<b>1499.65</b>	<b>1521.50</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3935.91</b>	<b>3550.64</b>	<b>3712.64</b>
<b>B. ASSETS</b>			
1. Non - Current Assets			
a) Fixed assets	2621.13	2563.35	2528.19
b) Non - Current Investments	1.14	1.14	1.14
c) Captive Plantations	21.25	22.28	21.21
d) Long - Term Loans & Advances	301.53	84.71	248.10
<b>Sub- total - Non-Current Assets</b>	<b>2945.05</b>	<b>2671.48</b>	<b>2798.64</b>
2. Current Assets			
a) Inventories	506.19	315.15	285.36
b) Trade Receivables	197.85	268.11	376.74
c) Cash & Cash Equivalents	16.53	16.84	12.21
d) Short - Term Loans & Advances	242.08	255.47	213.65
e) Other Current Assets	28.21	23.59	26.04
<b>Sub- total - Current Assets</b>	<b>990.86</b>	<b>879.16</b>	<b>914.00</b>
<b>TOTAL - ASSETS</b>	<b>3935.91</b>	<b>3550.64</b>	<b>3712.64</b>

For and on behalf of the board

**C V SANKAR, IAS**  
CHAIRMAN AND MANAGING DIRECTOR

Place : Chennai - 32  
Date : 12th November, 2014

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