



“TNPL - TRUSTED FOR QUALITY”

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2013

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th SEPTEMBER 2013

Particulars	(Rs in Crore)					
	Quarter ended			Half Year ended		Year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)			(Unaudited)		(Audited)
PART I						
1. Income from Operations						
a) Net Sales/Income from Operations (Net of Excise Duty)	529.57	503.95	449.78	1033.51	779.44	1803.96
b) Other Operating Income	10.85	7.85	14.78	18.70	30.76	57.30
Total Income from Operations (Net) (a+b)	540.42	511.80	464.56	1052.21	810.20	1861.26
2. Expenses						
a) Cost of Materials consumed	160.48	138.09	131.71	298.57	250.72	531.12
b) Purchase of stock in trade	20.85	55.36	71.17	76.21	71.68	96.28
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	1.78	5.97	(21.54)	7.75	(87.99)	26.67
d) Employee Benefit Expenses	36.88	36.88	34.58	73.77	68.56	139.04
e) Depreciation and Amortisation Expenses	49.84	45.75	43.94	95.59	86.32	174.99
f) Power, Fuel and Water Charges	97.16	95.60	89.99	192.76	198.99	419.64
g) Repairs and Maintenance	47.38	36.28	25.15	83.66	51.09	108.49
h) Other Expenses	42.50	30.68	33.63	73.06	68.00	137.87
Total Expenses	456.87	444.61	408.63	901.37	707.37	1634.10
3. Profit from Operations before Other Income, finance cost & exceptional items (1-2)	83.55	67.19	55.93	150.84	102.83	227.16
4. Other Income	3.83	2.41	2.36	6.14	3.82	19.92
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	87.38	69.60	58.29	156.98	106.65	247.08
6. Finance Costs	31.26	26.95	27.85	58.21	61.20	120.97
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	56.12	42.65	30.44	98.77	45.45	126.11
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit from Ordinary activities before tax (7+8)	56.12	42.65	30.44	98.77	45.45	126.11
10. Tax expense	12.13	10.47	9.16	22.60	13.01	34.63
11. Net Profit from Ordinary activities after tax (9-10)	43.99	32.18	21.28	76.17	32.44	91.48
12. Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit for the period (11 + 12)	43.99	32.18	21.28	76.17	32.44	91.48
14. Paid-up Share Capital (Face value : Rs.10/-per share)				69.21	69.21	69.21
15. Paid-up Debt Capital				57.64	92.36	74.99
16. Reserve excluding Revaluation Reserve						966.10
17. Debenture Redemption Reserve (included in item 16)				29.23	23.53	26.38
18. Earnings per share (of Rs / Share) (not annualised) - Basic and Diluted EPS	6.36	4.65	3.07	11.01	4.69	13.22
19. Debt Equity Ratio				0.87	1.02	0.97
20. Debt Service Coverage Ratio (DSCR)				1.03	0.91	0.97
21. Interest Service Coverage Ratio (ISCR)				4.34	3.15	3.49
PART II						
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholdings						
a) Number of Shares	41957120	41957120	41957120	41957120	41957120	41957120
b) Percentage of shareholding	60.62	60.62	60.62	60.62	60.62	60.62
2. Promoters and Promoters Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of share(as % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of share(as % of the total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	27253480	27253480	27253480	27253480	27253480	27253480
- Percentage of share(as % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of share(as % of the total share capital of the company)	39.38	39.38	39.38	39.38	39.38	39.38
B INVESTOR COMPLAINTS - Quarter ended 30.09.2013						
						Numbers
Pending at the beginning of the quarter						Nil
Received during the quarter						2
Disposed of during the quarter						2
Remaining unresolved at the end of the quarter						Nil
Note:						
1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 12.11.2013.						
2) Formula used for computation of coverage ratios: DSCR=Earnings before finance costs, depreciation and tax / (finance costs + Long-term Principal repayment during the period) and ISCR = Earnings before finance costs, Depreciation and Tax / (Finance costs). Paid up Debt Capital represents listed Non-convertible Debentures						
3) Wherever necessary, previous year's figures have been regrouped /restated to conform to current year's classification.						

Particulars	(Rs in Crore)					
	Quarter Ended			Half Year ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)			(Unaudited)		Audited
A) Primary Segments						
1 Segment Revenue						
a) Paper	514.07	492.77	443.36	1006.83	767.65	1791.14
b) Energy	72.17	64.30	76.48	136.47	141.43	254.07
c) Unallocated	12.46	7.89	0.00	20.35	0.00	0.00
Sub-Total	598.70	564.96	519.84	1163.65	909.08	2045.21
Less: Inter Segment revenue	69.13	61.01	70.06	130.14	129.64	241.25
Net Sales / Income from Operations	529.57	503.95	449.78	1033.51	779.44	1803.96
2 Segment Results (Profit (+) / Loss (-) before tax and interest)						
a) Paper	88.92	72.27	57.67	161.40	107.04	254.90
b) Energy	2.28	2.07	3.21	4.36	6.24	6.08
c) Unallocated	(1.17)	(1.47)	0.00	(2.67)	0.00	0.00
Sub-Total	90.03	72.87	60.88	163.09	113.28	260.98
Less: i) Interest	31.26	26.95	27.85	58.21	61.20	120.97
ii) Other unallocable expenditure net of unallocable income	2.65	3.27	2.59	6.11	6.63	13.90
Profit from Ordinary Activities before Tax	56.12	42.65	30.44	98.77	45.45	126.11
Tax Expenses	12.13	10.47	9.16	22.60	13.01	34.63
Profit After Tax	43.99	32.18	21.28	76.17	32.44	91.48
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Paper	2451.07	2552.83	2649.87	2451.07	2649.87	2390.24
b) Energy	228.05	214.89	215.79	228.05	215.79	203.14
c) Unallocated	131.01	141.10	0.00	131.01	0.00	0.00
d) Other Unallocable Liabilities (Net)	(759.14)	(868.07)	(777.53)	(759.14)	(777.53)	(526.19)
Total Capital Employed	2050.99	2040.75	2088.13	2050.99	2088.13	2067.19
B) Secondary Segments						
1 Segment Revenue						
a. Paper						
India	407.04	425.67	359.01	832.71	619.15	1478.24
Rest of the World	107.03	67.10	84.35	174.12	148.50	312.90
Sub Total	514.07	492.77	443.36	1006.83	767.65	1791.14
b. Energy sold within India	72.17	64.30	76.48	136.47	141.43	254.07
c) Unallocated sold within India	12.46	7.89	0.00	20.35	0.00	0.00
Total (a) + (b)	598.70	564.96	519.84	1163.65	909.08	2045.21
Less: Inter-Segment Revenue	69.13	61.01	70.06	130.14	129.64	241.25
Net Sales / Income from Operations	529.57	503.95	449.78	1033.51	779.44	1803.96

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

Particulars	Half Year Ended			Year Ended
	30.09.2013	30.09.2012	31.03.2013	31.03.2013
A. EQUITY & LIABILITIES				
1. Share Holders' Funds				
a) Share Capital	69.38	69.38	69.38	69.38
b) Reserves & Surplus	1023.28	944.10	966.10	966.10
Sub- total - Shareholders' Funds	1092.66	1013.48	1035.48	1035.48
2. Non Current Liabilities				
a) Long - Term Borrowings	562.34	711.97	657.29	657.29
b) Deferred Tax Liabilities (Net)	306.57	283.14	290.46	290.46
c) Long-Term Provisions	89.42	79.53	83.97	83.97
Sub- total - Non- Current Liabilities	958.33	1074.64	1031.72	1031.72
3. Current Liabilities				
a) Short - Term Borrowings	550.44	686.92	495.86	495.86
b) Trade Payables	409.86	447.76	406.29	406.29
c) Other Current Liabilities	518.55	475.17	454.80	454.80
d) Short-Term Provisions	20.80	17.55	56.89	56.89
Sub-total - Current Liabilities	1499.65	1627.40	1413.84	1413.84
TOTAL - EQUITY AND LIABILITIES	3550.64	3715.52	3481.04	3481.04
B. ASSETS				
1. Non - Current Assets				
a) Fixed assets	2563.35	2513.70	2541.01	2541.01
b) Non - Current Investments	1.14	1.14	1.14	1.14
c) Captive Plantations	22.28	18.45	21.21	21.21
d) Long - Term Loans & Advances	84.71			