



“TNPL - TRUSTED FOR QUALITY” TAMIL NADU NEWSPRINT AND PAPERS LIMITED

Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032.

CIN : L22121TN1979PLC007799 Web:www.tnpl.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

(₹ in Crore)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)					(Audited)
PART I						
1. Income from Operations						
a) Net Sales/Income from Operations (Net of Excise Duty)	464.80	463.35	580.70	1409.16	1614.21	2241.69
b) Other Operating Income	9.79	9.13	13.31	23.50	32.00	43.53
Total Income from Operations (Net) (a+b)	474.59	472.48	594.01	1432.66	1646.21	2285.22
2. Expenses						
a) Purchase / Materials Consumed	156.40	179.86	181.94	522.03	480.51	707.87
b) Purchase of stock in trade	25.92	31.46	17.97	127.60	94.18	97.30
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	(31.39)	(86.15)	34.85	(221.22)	42.60	4.97
d) Employee Benefit Expenses	46.28	45.14	39.76	136.61	113.53	155.79
e) Depreciation and Amortisation Expenses	34.46	32.27	46.77	104.77	142.36	192.32
f) Power, Fuel and Water Charges	86.49	108.98	102.63	301.25	296.18	488.35
g) Repairs and Maintenance	33.41	36.74	43.63	105.77	126.79	168.73
h) Other Expenses	42.32	43.71	43.53	127.07	116.28	155.72
Total Expenses	393.89	391.41	511.08	1203.88	1412.43	1971.05
3. Profit from Operations before Other Income, finance cost & exceptional items (1-2)	80.70	81.07	82.93	228.78	233.78	314.17
4. Other Income	2.61	2.81	2.74	8.29	8.88	16.72
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	83.31	83.88	85.67	237.07	242.66	330.89
6. Finance Costs	39.83	36.68	35.60	110.16	93.82	128.21
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	43.48	47.20	50.07	126.91	148.84	202.68
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit from Ordinary activities before tax (7+8)	43.48	47.20	50.07	126.91	148.84	202.68
10. Tax expense	5.82	13.69	13.18	29.52	35.78	41.50
11. Net Profit from Ordinary activities after tax (9-10)	37.66	33.51	36.89	97.39	113.06	161.18
12. Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit for the period (11 + 12)	37.66	33.51	36.89	97.39	113.06	161.18
14. Paid-up Share Capital (Face value of share of ₹ 10/- each)	69.21	69.21	69.21	69.21	69.21	69.21
15. Reserve excluding Revaluation Reserve						1076.60
16. Earnings per share (of ₹ / Share) (not annualised) - Basic and Diluted EPS	5.44	4.84	5.33	14.07	16.34	23.29
PART II						
A) PARTICULARS OF SHAREHOLDING						
1. Public Shareholdings						
a) Number of Shares	41957120	41957120	41957120	41957120	41957120	41957120
b) Percentage of shareholding	60.62	60.62	60.62	60.62	60.62	60.62
2. Promoters and Promoters Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of share(as % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of share(as % of the total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	27253480	27253480	27253480	27253480	27253480	27253480
- Percentage of share(as % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of share(as % of the total share capital of the company)	39.38	39.38	39.38	39.38	39.38	39.38
B) INVESTOR COMPLAINTS - 3 Months ended 31.12.2014	Numbers					
Pending at the beginning of the quarter	Nil					
Received during the quarter	1					
Disposed off during the quarter	1					
Remaining unresolved at the end of the quarter	Nil					

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

(₹ in Crore)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)					Audited
A) Primary Segments						
1 Segment Revenue						
a) Paper	441.04	439.51	567.14	1336.01	1573.99	2180.81
b) Energy	74.15	70.99	78.19	221.29	212.82	296.25
c) Cement	19.73	18.99	13.17	56.98	33.52	47.60
Sub-Total	534.92	529.49	658.50	1614.28	1820.33	2524.66
Less: Inter Segment revenue	70.12	66.14	77.80	205.12	206.12	282.97
Net Sales / Income from Operations	464.80	463.35	580.70	1409.16	1614.21	2241.69
2 Segment Results (Profit (+) / Loss (-) before tax and Interest)						
a) Paper	87.49	81.14	88.47	238.60	249.90	344.10
b) Energy	(0.10)	5.04	(0.16)	8.27	4.20	3.68
c) Cement	(0.16)	0.76	(0.49)	1.67	(3.16)	(7.35)
Sub-Total	87.23	86.94	87.82	248.54	250.94	340.43
Less: i) Interest	39.83	36.68	35.60	110.16	93.82	128.21
ii) Other unallocable expenditure net of unallocable income	3.92	3.06	2.15	11.47	8.28	9.54
Profit from Ordinary Activities before Tax	43.48	47.20	50.07	126.91	148.84	202.68
Tax Expenses	5.82	13.69	13.18	29.52	35.78	41.50
Profit After Tax	37.66	33.51	36.89	97.39	113.06	161.18
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Paper	2602.98	2510.14	2219.67	2602.98	2219.67	2221.54
b) Energy	347.12	347.20	322.12	347.12	322.12	357.76
c) Cement	88.87	94.73	92.57	88.87	92.57	85.28
d) Other Unallocable Liabilities (Net)	(857.99)	(845.39)	(686.57)	(857.99)	(686.57)	(721.54)
Total Capital Employed	2180.98	2106.68	1947.79	2180.98	1947.79	1943.04
B) Secondary Segments						
1 Segment Revenue						
a) Paper						
India	330.69	356.12	473.80	1062.29	1306.53	1841.18
Rest of the World	110.35	83.39	93.34	273.72	267.46	339.63
Sub Total	441.04	439.51	567.14	1336.01	1573.99	2180.81
b) Energy sold within India	74.15	70.99	78.19	221.29	212.82	296.25
c) Cement sold within India	19.73	18.99	13.17	56.98	33.52	47.60
Total (a + b + c)	534.92	529.49	658.50	1614.28	1820.33	2524.66
Less: Inter-Segment Revenue	70.12	66.14	77.80	205.12	206.12	282.97
Net Sales / Income from Operations	464.80	463.35	580.70	1409.16	1614.21	2241.69

Notes:

1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 12.02.2015 and Limited Review of the same has been carried out by the Statutory Auditors.
2) Pursuant to Companies Act, 2013 (the Act), becoming effective from 1st April 2014, the Company has re-worked depreciation with reference to useful lives of fixed assets prescribed under Schedule II to the Act. Due to this revision depreciation is lower by ₹.12.20 Crore for the quarter ended 31.12.2014. Further, based on transitional provision in Note 7(b) of Schedule II, in case of assets whose useful lives are Nil as on 01.04.2014, the carrying value amounting to ₹.7.14 Crore (net of deferred tax) has been adjusted against retained earnings.
3) Wherever necessary, previous year's figures have been regrouped/restated to conform to current year's classification.

For and on behalf of the board
C V SANKAR, IAS
CHAIRMAN AND MANAGING DIRECTOR

Place: Chennai - 32
Date: 12th February, 2015