

TAMIL NADU NEWSPRINT AND PAPERS LIMITED
Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032.
Web: www.tnpl.co.in

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2007

(Rs in Crore)

Particulars		Nine Months Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.12.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
NET SALES TURNOVER	(1)	629.22	225.62	209.16	854.84	775.67
OTHER INCOME	(2)	17.78	7.78	11.91	25.56	25.74
NET INCOME (1+2)		647.00	233.40	221.07	880.40	801.41
Less :						
TOTAL EXPENDITURE	(3)	492.47	173.38	158.31	665.85	612.08
a) (Inc./ Dec. in Stock-in-trade		(4.79)	4.79	2.01	0.00	0.13
b) (Inc./ Dec. in Stock of Rawmaterials		2.53	2.75	(16.21)	5.28	(3.30)
c) Raw materials & Chemicals		185.36	61.15	64.39	246.51	239.77
d) Power, Fuel & Water Charges		136.43	48.23	47.44	184.66	167.92
e) Personnel Expenses		47.00	16.78	13.72	63.78	51.67
f) Repairs and Maintenance		44.01	10.04	12.12	54.05	44.71
g) Other expenditure		81.93	29.64	34.84	111.57	111.18
INTEREST AND FINANCE CHARGES	(4)	15.03	5.49	5.60	20.52	20.29
PROFIT BEFORE DEPRECIATION (1+2-3-4)		139.50	54.53	57.16	194.03	169.04
Less :						
DEPRECIATION	(5)	48.11	18.62	15.77	66.73	62.50
PROFIT BEFORE PRIOR PERIOD/EXCEPTIONAL ITEMS (1+2-3-4-5)	(6)	91.39	35.91	41.39	127.30	106.54
Less: Prior Period / Exceptional Items	(7)	0.00	2.27	5.07	2.27	5.07
PROFIT BEFORE TAX (1+2-3-4-5-6-7)	(8)	91.39	33.64	36.32	125.03	101.47
Less :						
PROVISION FOR TAX						
- Current Tax	(9)	28.73	10.87	11.16	39.60	36.51
- Deferred Tax	(10)	(2.03)	0.11	(9.12)	(1.92)	(13.81)
- Fringe Benefit Tax	(11)	0.35	0.18	0.37	0.53	0.95
- Earlier Years Tax	(12)	0.00	0.76	(0.69)	0.76	(2.73)
PROFIT AFTER TAX (8-9-10-11-12)	(13)	64.34	21.72	34.60	86.06	80.55
PAID UP EQUITY SHARE CAPITAL (Equity shares of Rs. 10/- each)	(14)				69.21	69.21
RESERVES EXCLUDING REVALUATION RESERVES	(15)				507.12	453.14
EARNINGS PER SHARE						
-Basic before Prior Period/Exceptional Items (Rs.)*	(16)	9.30	3.47	5.74	12.76	12.39
-Diluted before Prior Period/Exceptional Items (Rs.)*	(17)	9.30	3.47	5.73	12.76	12.37
-Basic after Prior Period/Exceptional Items (Rs.)*	(18)	9.30	3.14	5.01	12.43	11.66
-Diluted after Prior Period/Exceptional Items (Rs.)*	(19)	9.30	3.14	5.00	12.43	11.64
AGGREGATE OF NON PROMOTER SHAREHOLDING	(20)					
- NUMBER OF SHARES		44765700	44765700	44765700	44765700	44765700
- PERCENTAGE OF SHAREHOLDING		64.68	64.68	64.68	64.68	64.68

* Not Annualised

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH 2007

(Rs in Crore)

		Nine Months Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.12.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A) Primary Segments						
1 Segment Revenue						
a) Paper		598.19	215.61	201.62	813.80	744.62
b) Energy		111.25	36.82	34.83	148.07	139.96
Sub-Total		709.44	252.43	236.45	961.87	884.58
Less: Inter Segment revenue		80.22	26.81	27.29	107.03	108.91
Net Sales / Income from Operations		629.22	225.62	209.16	854.84	775.67
2 Segment Results (Profit (+) / Loss (-) before tax and Interest)						
a) Paper		105.28	41.73	43.09	147.01	123.66
b) Energy		7.64	(0.01)	2.30	7.63	6.63
Sub-Total		112.92	41.72	45.39	154.64	130.29
Less: i) Interest		15.03	5.49	5.60	20.52	20.29
ii) Other unallocable expenditure net of unallocable income		6.50	2.59	3.47	9.09	8.53
Total Profit Before Tax		91.39	33.64	36.32	125.03	101.47
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Paper		780.90			751.48	785.79
b) Energy		97.64			135.09	86.84
c) Other Unallocable Liabilities (Net)		13.36			13.38	13.54
Total Capital Employed		891.90			899.95	886.17
B) Secondary Segments						
a. Paper						
India		458.16	173.47	169.29	631.63	616.18
Rest of the World		140.03	42.14	32.33	182.17	128.44
Sub Total		598.19	215.61	201.62	813.80	744.62
b. Energy sold within India		111.25	36.82	34.83	148.07	139.96
Total (a) + (b)		709.44	252.43	236.45	961.87	884.58
Less: Inter-Segment Revenue		80.22	26.81	27.29	107.03	108.91
Net Sales / Income from Operations		629.22	225.62	209.16	854.84	775.67

Note:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on 02.06.2007. Wherever necessary, previous year's figures have been regrouped to conform to current year's classification.
- The Board of Directors have recommended the final dividend of 25% for the financial year 2006-07. Alongwith Interim Dividend of 15% already paid the total dividend for the year is 40%
- Energy is treated as a reportable segment from the current year.
- During the year, the company received 85 complaints from the shareholders which were all duly resolved. There are no complaints remaining unresolved as at the beginning and end of the year.
- The accounts are subject to comments of the Comptroller & Auditor General of India u/s 619 (4) of the Companies Act, 1956.

For and on behalf of the Board

V.MURTHY, IAS
MANAGING DIRECTOR

Place : Chennai - 32
Date : 02.06.2007