



## Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

Regd. Office : 67, Mount Road, Guindy, Chennai 600 032 Phone : (91) (044) 22301094-97, 22354415-16 & 18  
Fax : 22350834 & 22354614 Web : www.tnpl.com Email : response@tnpl.co.in, export@tnpl.co.in

TNPL - The Corporate Identity Number : L22121TN1979PLC007799

TNPL/SHARES/1(2&3)/18

Dated : November 12, 2018

To BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street Mumbai- 400001	To National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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**Sub: Unaudited Financial Results for the quarter and half year ended 30.09.2018**

The Board of Directors of the Company at their meeting held today, i.e. on 12.11.2018 has approved the Unaudited Financial Results (Standalone) for the quarter and half year ended 30.09.2018. A copy of the approved Unaudited Financial Results (Standalone) for the quarter and half year ended 30.09.2018 alongwith Limited Review Report of M/s Brahmayya & Co., Statutory Auditors of our company is enclosed herewith in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the Press Release for the said Unaudited Financial Results (Standalone) is also enclosed herewith.

Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the said regulations.

The Board meeting commenced at 2:30 p.m. and concluded at 6:15 p.m.

Thanking you,

Yours faithfully,  
For TAMIL NADU NEWSPRINT AND PAPERS LIMITED

*V. Swames*

COMPANY SECRETARY

Encl : a/a



## STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2018

(₹ in Crore)

Particulars	As at	As at
	30-09-2018 (Unaudited)	31-03-2018 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	3951.04	4040.40
(b) Capital Work-In-Progress	14.34	18.14
(c) Investment Property	5.31	5.32
(d) Intangible Assets	22.37	25.15
(e) Biological Assets other than Bearer Plants	7.42	7.11
(f) Financial Assets		
i) Investments	0.71	1.03
ii) Loans	78.34	76.94
(g) Other Non - Current Assets	2.62	1.44
<b>Total Non-Current Assets (a)</b>	<b>4082.15</b>	<b>4175.53</b>
<b>Current Assets</b>		
(a) Inventories	781.01	484.17
(b) Financial Assets		
i) Trade Receivables	508.38	598.76
ii) Cash and Cash Equivalents	14.02	27.20
iii) Loans	30.50	37.35
(c) Other Current Assets	192.39	201.43
Assets Held for sale	0.00	0.22
<b>Total Current Assets (b)</b>	<b>1526.30</b>	<b>1349.13</b>
<b>Total Assets (a+b)</b>	<b>5608.45</b>	<b>5524.66</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	69.38	69.38
(b) Other Equity	1522.92	1533.75
<b>Total Equity (c)</b>	<b>1592.30</b>	<b>1603.13</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1249.18	1450.32
(b) Provisions	101.16	110.08
(c) Deferred Tax Liabilities (Net)	228.66	221.67
(d) Other Non-Current Liabilities	0.30	0.31
<b>Total Non-Current Liabilities (d)</b>	<b>1579.30</b>	<b>1782.38</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	367.35	508.57
(ii) Trade payables		
a) Dues to Micro and Small Enterprises	1.75	1.82
b) Due to Others	1196.15	766.84
(iii) Other financial Liabilities	669.84	604.41
(b) Other Current Liabilities	158.82	231.40
(c) Provisions	31.09	23.68
(d) Current Tax Liabilities (Net)	11.85	2.43
<b>Total Current Liabilities (e)</b>	<b>2436.85</b>	<b>2139.15</b>
<b>Total Equity and Liabilities (c+d+e)</b>	<b>5608.45</b>	<b>5524.66</b>

For and on behalf of the board

S.SIVASHANMUGARAJA IAS  
MANAGING DIRECTOR

Place : Chennai -32

Date : 12.11.2018



**Auditor's Review Report of Unaudited Quarterly Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
Tamil Nadu Newsprint and Papers Ltd  
Chennai

1. We have reviewed the accompanying statement of unaudited Financial Results ("Statement") of **Tamil Nadu Newsprint and Papers Ltd** ("the Company"), for the quarter and half year ended 30<sup>th</sup> September, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 12<sup>th</sup> November, 2018  
Place : Chennai



For **BRAHMAYYA & CO.,**  
**CHARTERED ACCOUNTANTS**  
Firm Regn No: 0005115

  
**R. N. AGENDRA PRASAD**  
Partner  
Membership No. 203377



**TAMIL NADU NEWSPRINT AND PAPERS LIMITED**

**PRESS RELEASE DATED 12<sup>th</sup> NOVEMBER 2018**

**Financial results –Q2 - 2018-19**

During the 2<sup>nd</sup> quarter ended 30.09.2018, TNPL earned Profit Before Tax of Rs.10.15 Crore against loss of Rs.38.16 Crore in the corresponding quarter of the previous year. Profit after Tax is Rs 6.52 Crore against loss of Rs.13.20 Crore in the corresponding quarter of the previous year. Rs.56.98 Crore has been provided for depreciation & amortization and Rs.60.84 Crore for finance charges for the quarter ended 30.09.2018.

During the half-year ended 30.09.2018, TNPL earned Profit Before Tax of Rs.48.99 Crore against Loss of Rs.117.87 Crore in the corresponding period of the previous year. Profit after Tax is Rs.31.20 Crore against loss of Rs.102.35 Crore in the corresponding period of the previous year. Rs.113.17 Crore has been provided for depreciation & amortization and Rs.119.75 Crore for finance charges for the half-year ended 30.09.2018

Revenue from operations for the quarter ended 30.09.2018 is Rs. 1005.70 Crore against Rs.537.94 Crore in the corresponding quarter of the previous year. Revenue for the half year ended 30.09.2018 was Rs.1931.01 Crore against Rs.1130.38 Crore in the corresponding period of the previous year.

Paper production during the quarter was 106749 MT against 87164 MT in the corresponding quarter in the previous year. Packaging Board production was 47487 MT against 28659 MT in the corresponding quarter of previous year.

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