



## Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

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TNPL - The Corporate Identity Number : L22121TN1979PLC007799

TNPL/SHARES/1(2&3)/17

Dated : August 11, 2017

To BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street Mumbai- 400001	To National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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**Sub: Unaudited Financial Results for the quarter ended 30.06.2017**

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The Board of Directors of the Company at their meeting held today, i.e. on 11.08.2017 has approved the Unaudited Financial Results (Standalone) for the quarter ended 30.06.2017. A copy of the approved Unaudited Financial Results (Standalone) for the quarter ended 30.06.2017 alongwith Limited Review Report of M/s Raman Associate, Statutory Auditors of our company is enclosed herewith in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the Press Release for the said Unaudited Financial Results (Standalone) is also enclosed herewith.

Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the said regulations.

Thanking you,

Yours faithfully,

For TAMIL NADU NEWSPRINT AND PAPERS LIMITED

*V. Srinivasan*  
COMPANY SECRETARY

Encl : a/a

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

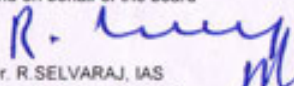
SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES  
 FOR THE QUARTER ENDED 30TH JUNE, 2017

Particulars	Rs. In Crore				Particulars	Rs. In Crore			
	Quarter ended			Year ended		Quarter ended			Year ended
	30.06.2017	30.06.2016	31.03.2017	31.03.2017		30.06.2017	30.06.2016	31.03.2017	31.03.2017
	(Unaudited)		Audited (Ref Note 4)	Audited	(Unaudited)		Audited (Ref Note 4)	Audited	
<b>1.Income</b>					<b>1 Segment Revenue</b>				
a) Gross sales/ income from Operations	582.28	774.63	837.73	3048.72	a) Paper & Paper board	524.84	766.77	821.51	2975.44
b) Other operating Income	7.97	11.58	8.30	45.24	b) Energy	55.82	65.68	73.79	286.80
<b>Revenue from Operations</b>	<b>590.25</b>	<b>786.21</b>	<b>846.03</b>	<b>3093.96</b>	c) Cement	30.60	25.84	31.26	126.97
2.Other income	6.85	8.73	10.96	36.96	Sub-Total	611.26	858.29	926.56	3389.21
<b>Total Income (3+2)</b>	<b>597.10</b>	<b>794.94</b>	<b>856.99</b>	<b>3130.92</b>	Less: inter Segment revenue	28.98	83.66	88.83	340.49
<b>4 .Expenses</b>					<b>Gross Sales / Income from Operations</b>	<b>582.28</b>	<b>774.63</b>	<b>837.73</b>	<b>3048.72</b>
a) Cost of materials consumed	261.46	226.85	315.67	1082.49	<b>2 Segment Results (Profit (+) / Loss (-) before tax and interest)</b>				
b) Purchase of Stock-in-Trade	57.52	51.61	9.60	94.47	a) Paper & Paper board	(14.54)	141.75	147.23	562.20
c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	13.14	27.07	(35.10)	(113.12)	b) Energy	3.02	0.62	(0.81)	6.60
d) Excise Duty	26.77	29.78	43.97	144.21	c) Cement	(1.34)	3.65	(1.38)	11.49
e) Employee Benefit Expense	59.01	63.29	60.53	246.85	Sub-Total	(12.86)	146.02	145.04	580.29
f) Finance Costs	63.16	64.60	68.47	252.02	Less: i) Interest	63.16	64.60	68.47	252.02
g) Depreciation and Amortization Expense	54.35	46.39	54.16	207.68	ii) Other unallocable expenditure net of unallocable income	3.69	3.73	4.96	22.06
h) Power ,Fuel & water charges	59.04	123.23	163.32	520.42	<b>Profit from Ordinary Activities before Tax</b>	<b>(79.71)</b>	<b>77.69</b>	<b>71.61</b>	<b>306.21</b>
i) Repair and maintenance	40.63	39.67	47.61	181.23	<b>3) Segment Asset</b>				
j) Other Expenses	41.73	44.76	57.15	208.46	a) Paper & Paper board	4627.60	4699.84	4450.69	4450.69
Total Expenses (4)	676.81	717.25	785.38	2824.71	b) Energy	723.91	359.28	670.70	670.70
5.Profit Before Exceptional Items and Tax (3- 4)	(79.71)	77.69	71.61	306.21	c) Cement	216.77	212.30	211.04	211.04
6.Exceptional Items	-	-	-	-	d) Other Unallocated	102.56	278.22	297.91	297.91
<b>7.Profit Before Tax ( 5-6 )</b>	<b>(79.71)</b>	<b>77.69</b>	<b>71.61</b>	<b>306.21</b>	<b>5669.84</b>	<b>5549.64</b>	<b>5630.34</b>	<b>5630.34</b>	
8.Tax Expense					<b>4) Segment Liabilities</b>				
- Current Tax	0.00	16.58	15.80	65.87	a) Paper & Paper board	788.72	572.99	595.20	595.20
- Deferred Tax Charges / (MAT Credit Entitlement)	9.44	(8.40)	(7.60)	(22.05)	b) Energy	26.09	26.09	26.09	26.09
- Income-tax relating to previous year	0.00	0.00	0.00	(2.18)	c) Cement	104.18	72.43	80.74	80.74
<b>9.Profit / (Loss) For the Period ( 7 -8 )</b>	<b>(89.16)</b>	<b>69.51</b>	<b>63.41</b>	<b>264.57</b>	d) Other Unallocated	3133.39	2918.85	3223.65	3223.65
<b>10.Other Comprehensive Income</b>					<b>4052.38</b>	<b>3590.36</b>	<b>3925.68</b>	<b>3925.68</b>	
A (i) Items that will not be reclassified to Profit or Loss	(1.29)	0.00	(5.51)	(5.51)					
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.45	0.00	1.90	1.91					
B (i) Items that will be reclassified to Profit or Loss	2.88	1.13	(4.71)	(5.24)					
(ii) Income tax relating to items that will be reclassified to Profit or Loss	(1.00)	(0.12)	1.93	1.81					
<b>11.Total Comprehensive Income ( 9 +10)</b>	<b>(88.11)</b>	<b>70.52</b>	<b>57.02</b>	<b>257.54</b>					
12. Paid-up Share Capital (Face value : Rs.10/-per share)	69.21	69.21	69.21	69.21					
13. Reserves (excluding revaluation reserve)				1635.27					
14. Earnings per share (of Rs / Share) (not annualised)									
- Basic and Diluted EPS	(12.88)	10.04	9.16	38.23					

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 11.08.2017 and Limited Review of the same has been carried out by the Statutory Auditors.
- During the quarter, the company suffered production loss of 43054 Mts in paper due to water shortage. This has adversely impacted the results. Normal production has been resumed from 27.07.2017.
- The Deferred tax liability has been provided on pro-rata period basis.
- The financial results for the quarter ended 31.03.2017 is the balancing figure between audited results for the full financial year and the published year to date figures upto the third quarter of the financial year.
- The figures for the previous period have been regrouped /restated, wherever necessary.

For and on behalf of the board

  
 Dr. R. SELVARAJ, IAS  
 MANAGING DIRECTOR



## RAMAN ASSOCIATE

Chartered Accountants

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Mylapore, Chennai - 600 004.

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### Limited Review Report on the Unaudited Standalone Financial Results for the Quarter ended 30<sup>th</sup> June 2017

The Board of Directors  
Tamil Nadu Newsprint and Papers Limited  
Chennai - 600 032

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tamil Nadu Newsprint and Papers Limited** ["the Company"] for the quarter ended **June 30, 2017**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, dated 5<sup>th</sup> July 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement [SRE] 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raman Associate  
Chartered Accountants  
FRN: 0029105

**N. Raguraman**  
Partner  
M. No. 202578



Chennai, 11<sup>th</sup> August 2017



## TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 11<sup>th</sup> AUGUST 2017

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Failure of monsoon and consequent water shortage has affected the company's production severely during the quarter ended 30.06.2017. During the quarter, Paper Production was 56946 Mts against the capacity of 100000 Mts and Packaging Board production 25642 Mts against the capacity of 50000 Mts. The production loss has impacted adversely the financial results for the quarter ended 30.06.2017.

Total Income for the quarter ended 30.06.2017 is ₹ 597.10 Crore against ₹ 794.94 Crore in the previous year.

Net Loss for the quarter ended 30.06.2017 is ₹ 89.15 Crore against Net Profit of ₹ 69.51 Crore in the previous year. ₹ 54.35 Crore has been provided for depreciation & amortization and ₹ 63.16 Crore for finance cost for the quarter ended 30.06.2017.

With the improvement in availability of water, the company has resumed normal production from 27.07.2017 in both the units (Paper & Packaging Board).

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