



“TNPL - TRUSTED FOR QUALITY”

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032. Web:www.tnpl.com CIN: L22121TN1979PLC007799

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH 2015

Particulars	Quarter ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Unaudited)			(Audited)	
PART I					
1. Income from Operations					
a) Net Sales/Income from Operations (Net of Excise Duty)	689.46	464.80	627.48	2098.62	2241.69
b) Other Operating Income	13.61	9.79	11.53	37.11	43.53
Total Income from Operations (Net) (a+b)	703.07	474.59	639.01	2135.73	2285.22
2. Expenses					
a) Purchases / Materials consumed	183.37	156.40	227.36	705.40	707.87
b) Purchase of stock in trade	3.87	25.92	3.12	131.47	97.30
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	89.63	(31.99)	(37.63)	(131.59)	4.97
d) Employee Benefit Expenses	42.34	46.28	42.26	178.95	155.79
e) Depreciation and Amortisation Expenses	32.53	34.46	49.96	137.30	192.32
f) Power, Fuel and Water Charges	140.48	86.49	193.87	441.73	488.35
g) Repairs and Maintenance	32.86	33.41	41.94	138.63	168.73
h) Other Expenses	38.35	42.32	37.74	165.42	155.72
Total Expenses	563.43	393.89	558.62	1767.31	1971.05
3. Profit from Operations before Other Income, finance cost & exceptional items (1-2)	139.64	80.70	80.39	368.42	314.17
4. Other Income	8.35	2.61	7.84	16.64	16.72
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	147.99	83.31	88.23	385.06	330.89
6. Finance Costs	44.77	39.83	34.39	154.93	128.21
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	103.22	43.48	53.84	230.13	202.68
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit from Ordinary activities before tax (7+8)	103.22	43.48	53.84	230.13	202.68
10. Tax expense	33.88	5.82	5.72	63.40	41.50
11. Net Profit from Ordinary activities after tax (9-10)	69.34	37.66	48.12	166.73	161.18
12. Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13. Net Profit for the period (11 + 12)	69.34	37.66	48.12	166.73	161.18
14. Paid-up Share Capital (Face value: Rs. 10/-per share)				69.21	69.21
15. Paid-up Debt Capital				5.56	40.28
16. Reserve excluding Revaluation Reserve				1132.26	1076.60
17. Debenture Redemption Reserve (Included in item 16)				1.39	32.08
18. Earnings per share (of Rs / Share) (not annualised) - Basic and Diluted EPS	10.02	5.44	6.95	24.09	23.29
19. Debt Equity Ratio (LTL)				1.32	0.89
20. Debt Service Coverage Ratio (DSCR)				1.01	1.04
21. Interest Service Coverage Ratio (ISCR)				3.37	4.08
PART II					
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholdings					
a) Number of Shares	41957120	41957120	41957120	41957120	41957120
b) Percentage of shareholding	60.62	60.62	60.62	60.62	60.62
2. Promoters and Promoters Group Share holding					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of share(as % of the total share holding of promoter and promoter group)	-	-	-	-	-
- % of share(as % of the total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	27253480	27253480	27253480	27253480	27253480
- Percentage of share(as % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- % of share(as % of the total share capital of the company)	39.38	39.38	39.38	39.38	39.38
B INVESTOR COMPLAINTS - Quarter ended 31.03.2015					
				Numbers	
Pending at the beginning of the quarter				Nil	
Received during the quarter				1	
Disposed of during the quarter				1	
Remaining unresolved at the end of the quarter				Nil	

Note:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 28.05.2015.
- The Board of Directors have recommended a dividend of Rs. 6/- per share on the face value of Rs. 10/- for the financial year 2014-15.
- Formula used for computation of coverage ratios: DSCR=Earnings before finance costs, depreciation and tax / (Finance costs+Long-term Principal repayment during the period) and ISCR = Earnings before finance costs, Depreciation and Tax / (Finance costs). Paid up Debt Capital represents listed Non-convertible Debentures.
- Pursuant to Companies Act, 2013 (the Act), becoming effective from 1st April 2014, the Company has re-worked depreciation with reference to useful lives of fixed assets prescribed under Schedule II to the Act. Due to this revision, depreciation is 48.67 Crore for the year ended 31.03.2015. Further, based on transitional provision in Note 7(b) of Schedule II, in case of assets whose useful lives are Nil as on 01.04.2014, the carrying value amounting to Rs. 7.14 Crore (net of deferred tax) has been adjusted against retained earnings.
- The accounts are subject to comments of the Comptroller & Auditor General of India U/sec. 143(6) of the Companies Act, 2013
- Wherever necessary, previous years figures have been regrouped /restated to conform to current year's classification.

Place : Chennai - 32
Date : 28th May 2015

TNPL - Maker of bagasse based eco-friendly Paper

DIPR/ /DISPLAY/2015

Particulars	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Unaudited)			(Audited)	
A) Primary Segments					
1 Segment Revenue					
a) Paper	666.71	441.04	606.83	2002.71	2180.81
b) Energy	75.80	74.15	83.43	297.10	296.25
c) Cement	16.12	19.73	14.08	73.10	47.60
Sub-Total	758.63	534.92	704.34	2372.91	2524.66
Less: Inter Segment revenue	69.17	70.12	76.86	274.29	282.97
Net Sales / Income from Operations	689.46	464.80	627.48	2098.62	2241.69
2 Segment Results (Profit (+) / Loss (-) before tax and interest)					
a) Paper	149.90	87.49	94.20	388.50	344.10
b) Energy	1.34	(0.10)	(0.52)	9.61	3.68
c) Cement	(0.01)	(0.16)	(4.19)	1.66	(7.35)
Sub-Total	151.23	87.23	89.49	399.77	340.43
Less: i) Interest	44.77	39.83	34.39	154.93	128.21
ii) Other unallocable expenditure net of unallocable income	3.24	3.92	1.26	14.71	9.54
Profit from Ordinary Activities before Tax	103.22	43.48	53.84	230.13	202.68
Tax Expenses	33.88	5.82	5.72	63.40	41.50
Profit After Tax	69.34	37.66	48.12	166.73	161.18
3 Capital Employed (Segment Assets - Segment Liabilities)					
a) Paper	2966.42	2602.98	2221.54	2966.42	2221.54
b) Energy	350.66	347.12	357.76	350.66	357.76
c) Cement	86.37	88.87	85.28	86.37	85.28
d) Other Unallocable Liabilities (Net)	(776.60)	(857.99)	(721.54)	(776.60)	(721.54)
Total Capital Employed	2626.85	2180.98	1943.04	2626.85	1943.04
B) Secondary Segments					
1 Segment Revenue					
a) Paper					
India	551.65	330.69	534.66	1613.93	1841.18
Rest of the World	115.05	110.35	72.17	388.78	339.63
Sub Total	666.71	441.04	606.83	2002.71	2180.81
b) Energy sold within India	75.80	74.15	83.43	297.10	296.25
c) Cement sold within India	16.12	19.73	14.08	73.10	47.60
Total (a) + (b) + (c)	758.63	534.92	704.34	2372.91	2524.66
Less: Inter-Segment Revenue	69.17	70.12	76.86	274.29	282.97
Net Sales / Income from Operations	689.46	464.80	627.48	2098.62	2241.69

AUDITED STATEMENT OF ASSETS AND LIABILITIES

Particulars	Year ended 31.03.2015	Year Ended 31.03.2014
A. EQUITY & LIABILITIES		
1. Share Holders' Funds		
a) Share Capital	69.38	69.38
b) Reserves & Surplus	1132.26	1076.60
Sub-total - Shareholders' Funds	1201.64	1145.98
2. Non Current Liabilities		
a) Long - Term Borrowings	1369.17	636.99
b) Deferred Tax Liabilities (Net)	369.59	316.64
c) Long-Term Provisions	101.33	91.53
Sub-total - Non- Current Liabilities	1839.09	1045.16
3. Current Liabilities		
a) Short - Term Borrowings	475.28	450.40
b) Trade Payables	580.18	465.77
c) Other Current Liabilities	535.81	529.60
d) Short-Term Provisions	74.49	75.74
Sub-total - Current Liabilities	1665.76	1521.51
TOTAL - EQUITY AND LIABILITIES	4697.49	3712.65
B. ASSETS		
1. Non - Current Assets		
a) Fixed assets	3040.83	2528.20
b) Non - Current Investments	1.14	1.14
c) Captive Plantations	16.32	21.21
d) Long - Term Loans & Advances	404.87	248.10
Sub-total - Non-Current Assets	3463.16	2798.65
2. Current Assets		
a) Inventories	433.37	285.36
b) Trade Receivables	501.36	376.74
c) Cash and Cash Equivalents	20.33	12.21
d) Short - Term Loans & Advances	263.43	213.65
e) Other Current Assets	15.84	26.04
Sub-total - Current Assets	1234.33	914.00
TOTAL - ASSETS	4697.49	3712.65

For and on behalf of the board

C V SANKAR, IAS
CHAIRMAN AND MANAGING DIRECTOR