

TAMIL NADU NEWSPRINT AND PAPERS LIMITED
Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032.
Web: www.tnpl.co.in
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2006

(Rs in Crores)

Particulars		Nine Months	Quarter	Quarter	Year	Year
		Ended	Ended	Ended	Ended	Ended
		31.12.2005	31.03.2006	31.03.2005	31.03.2006	31.03.2005
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
NET SALES TURNOVER	(1)	566.51	209.16	172.81	775.67	641.05
OTHER INCOME	(2)	13.83	11.91	11.26	25.74	27.17
NET INCOME (1+2)		580.34	221.07	184.07	801.41	668.22
Less :						
TOTAL EXPENDITURE	(3)	453.77	158.31	149.35	612.08	550.96
a) (Inc.)/ Dec. in Stock-in-trade		(1.88)	2.01	1.53	0.13	14.92
b) (Inc.)/ Dec. in Stock of Rawmaterials		12.91	(16.21)	(37.32)	(3.30)	(12.48)
c) Raw materials & Chemicals		175.38	64.39	68.61	239.77	214.00
d) Power, Fuel & Water Charges		120.48	47.44	56.04	167.92	143.31
e) Staff cost		37.95	13.72	15.09	51.67	53.58
f) Repairs and Maintenance		33.34	12.12	9.92	45.46	42.41
g) Other expenditure		75.59	34.84	35.48	110.43	95.22
INTEREST AND FINANCE CHARGES	(4)	14.69	5.60	2.23	20.29	16.21
PROFIT BEFORE DEPRECIATION (1+2-3-4)		111.88	57.16	32.49	169.04	101.05
Less :						
DEPRECIATION	(5)	46.73	15.77	16.03	62.50	61.88
PROFIT BEFORE PRIOR PERIOD/EXCEPTIONAL ITEMS (1+2-3-4-5)	(6)	65.15	41.39	16.46	106.54	39.17
Less: Prior Period / Exceptional Items	(7)	0.00	5.07	0.00	5.07	0.00
PROFIT BEFORE TAX (1+2-3-4-5-6-7)	(8)	65.15	36.32	16.46	101.47	39.17
Less :						
PROVISION FOR TAX						
- Current Tax	(9)	25.35	11.16	1.93	36.51	8.68
- Deferred Tax	(10)	(4.69)	(9.12)	(9.30)	(13.81)	(7.46)
- Fringe Benefit Tax	(11)	0.58	0.37	0.00	0.95	0.00
- Reversal of excess Tax provision	(12)	(2.04)	(0.69)	0.00	(2.73)	0.00
PROFIT AFTER TAX (8-9-10-11-12)	(13)	45.95	34.60	23.83	80.55	37.95
PAID UP EQUITY SHARE CAPITAL (Equity shares of Rs. 10/- each)	(14)				69.21	69.36
RESERVES EXCLUDING REVALUATION RESERVES	(15)				453.14	396.07
EARNINGS PER SHARE -Basic before Prior Period/Exceptional Items (Rs.)*	(16)	6.62	5.74	3.45	12.39	5.47
- Diluted before Prior Period/Exceptional Items (Rs.)*	(17)	6.60	5.73	3.42	12.37	5.45
-Basic after Prior Period/Exceptional Items (Rs.)*	(18)	6.62	5.01	3.45	11.66	5.47
- Diluted after Prior Period/Exceptional Items (Rs.)*	(19)	6.60	5.00	3.42	11.64	5.45
AGGREGATE OF NON PROMOTER SHAREHOLDING	(20)					
- NUMBER OF SHARES		45193100	44765700	45193100	44765700	45193100
- PERCENTAGE OF SHAREHOLDING		64.90	64.68	64.90	64.68	64.90

* Not Annualised

Note:

- 1) Deferred Tax includes Rs.8.58 crores being the reversal of deferred tax liability provided in the earlier years attributable to the tax holiday period u/s 80IA of the Income-Tax Act, 1961
- 2) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meeting held on 09.05.2006.
- 3) Board of Directors have recommended the final dividend of 15% for the financial year 2005-06. Along with the interim dividend of 15% already paid, the total dividend for the year is 30%.
- 4) During the year, the company received 159 complaints from the shareholders which were all duly resolved. There are no complaints remaining unresolved as at the beginning and end of the year
- 5) Accounts are subject to the comments of the Comptroller & Auditor General of India u/s 619(4) of the Companies Act, 1956

For and on behalf of the Board

Place : Chennai - 32
Date : 09.05.2006

S RAMASUNDARAM, IAS
CHAIRMAN & MANAGING DIRECTOR