



TAMIL NADU NEWSPRINT AND PAPERS LIMITED

Regd. Office : 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032. Web : www.tnpl.co.in



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2009

(Rs. in Crore)

Particulars	Quarter Ended 31-12-2009	Quarter Ended 31-12-2008	Nine Months Ended 31-12-2009	Nine Months Ended 31-12-2008	Year Ended 31-03-2009	SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31st DECEMBER 2009										
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Rs. in Crore)										
						Particulars	Quarter Ended 31-12-2009	Quarter Ended 31-12-2008	Nine Months Ended 31-12-2009	Nine Months Ended 31-12-2008	Year Ended 31-03-2009					
1. a) NET SALES / INCOME FROM OPERATIONS	239.62	242.93	679.55	780.17	1066.46	A) Primary Segments 1. Segment Revenue a) Paper b) Energy Sub-Total Less: Inter Segment Revenue Net Sales / Income from Operations 2. Segment Results [Profit (+) / Loss (-) before Tax and Interest] a) Paper b) Energy Sub-Total Less: i) Interest ii) Other unallocable expenditure net of unallocable income Add: Prior period / Exceptional Items Profit from Ordinary Activities before Tax Extraordinary Item (net of tax expenses) Total Profit Before Tax 3. Capital Employed (Segment Assets - Segment Liabilities) a) Paper b) Energy c) Other Unallocable Liabilities (Net) Total Capital Employed (Excluding Mill Expansion Plan under construction) B) Secondary Segments 1. Segment Revenue a) Paper India Rest of the World b) Energy sold within India Sub-Total Total (a) + (b) Less: Inter-Segment Revenue Net Sales / Income from Operations	239.62	242.93	679.55	780.17	1066.46	237.61	241.04	663.61	764.24	1048.82
b) OTHER OPERATING INCOME	19.11	4.95	33.47	18.09	30.35		32.98	44.98	117.78	141.40	185.19					
TOTAL INCOME [(a) + (b)]	258.73	247.88	713.02	798.26	1096.81		270.59	286.02	781.39	905.64	1234.01					
2. EXPENDITURE							30.97	43.09	101.84	125.47	167.55					
a) (Inc.) / Dec. in Stock-in-trade	(6.48)	(19.81)	(58.52)	(22.99)	(1.58)											
b) (Inc.) / Dec. in Stock of Raw materials and in Work in Progress	3.58	(3.17)	(9.93)	(16.26)	(35.24)											
c) Raw materials & Chemicals	55.77	66.22	170.48	210.00	276.93											
d) Power, Fuel & Water Charges	47.84	64.93	180.61	211.29	296.33											
e) Employees cost	21.83	20.59	64.74	58.16	81.41											
f) Depreciation	28.07	25.77	83.44	72.28	100.80											
g) Repairs and Maintenance	17.97	15.98	52.62	45.38	62.43											
h) Other expenditure	35.95	28.43	95.95	85.98	116.66											
i) Total	204.53	198.94	579.39	643.84	897.74											
3. Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	54.20	48.94	133.63	154.42	199.07											
4. Other Income	0.26	1.14	1.65	1.91	3.49											
5. Profit before Interest & Exceptional Items (3 + 4)	54.46	50.08	135.28	156.33	202.56											
6. INTEREST AND FINANCE CHARGES	12.93	18.54	41.37	39.16	63.25											
7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5 - 6)	41.53	31.54	93.91	117.17	139.31											
8. Prior Period / Exceptional Items	1.90	(0.18)	1.90	(1.32)	17.00											
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7 + 8)	43.43	31.36	95.81	115.85	156.31											
10. Tax Expense	14.11	10.11	31.17	29.67	49.95											
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9 - 10)	29.32	21.25	64.64	86.18	106.36											
12. Extraordinary items (net of tax expenses)	1.70	(0.02)	3.18	(0.02)	1.02											
13. NET PROFIT FOR THE PERIOD (11 - 12)	31.02	21.23	67.82	86.16	107.38											
14. Paid-up Share Capital (Face value of share of Rs.10/-each)					69.21											
15. Reserve excluding Revaluation Reserve					594.94											
16. EARNINGS PER SHARE (EPS in RS)																
- Basic and Diluted EPS before Extraordinary Items (not annualised)	4.24	3.06	9.34	12.45	15.37											
- Basic and Diluted EPS after Extraordinary Items (not annualised)	4.48	3.07	9.80	12.45	15.52											
17. PUBLIC SHAREHOLDING																
a) NUMBER OF SHARES	41957120	41957120	41957120	41957120	41957120											
b) PERCENTAGE OF SHAREHOLDING	60.62	60.62	60.62	60.62	60.62											
18. Promoters and Promoter Group Shareholding																
a) Pledged/Encumbered																
- Number of Shares	-	-	-	-	-											
- Percentage of share (as % of the total shareholding of promoter and promoter group)	-	-	-	-	-											
- Percentage of share (as % of the total share capital of the company)	-	-	-	-	-											
b) Non-Encumbered																
- Number of Shares	27253480	27253480	27253480	27253480	27253480											
- Percentage of share (as % of the total shareholding of promoter and promoter group)	100	100	100	100	100											
- Percentage of share (as % of the total share capital of the company)	39.38	39.38	39.38	39.38	39.38											

- Note:**
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 27-01-2010 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
 - The Company has entered into Forward Contracts to hedge the future payables (imports) and future sales (exports). The mark to market notional gain on such contracts outstanding as on 31-12-2009 aggregating to Rs.3.36 Crore is recognised in the Hedge Reserve account in accordance with AS 30 to be dealt with in the financial statements in accordance with Generally Accepted Accounting Principles on the date on which the underlying transactions materialise.
 - Till 31-03-2009, the impact of changes in exchange rates pertaining to unhedged foreign currency assets and liabilities were dealt with in the Profit & Loss account at the year end and disclosed by way of notes in the quarterly reporting of financial results. From the current year onwards, the impact of such changes in exchange rates is recognised in the Profit & Loss account. Accordingly, the impact for the nine month ended 31-12-2009 is Rs.0.22 Crore (Loss) as against Rs.2.26 Crore (Loss) in the previous year nine month ended 31-12-2008.
 - Other operating income includes an amount of Rs.11.98 Crore being the concessional power tariff allowed during the current quarter for the expansion project implemented in 1995.
 - During the quarter, the company received 12 complaints from the shareholders which were all duly resolved. There are no complaints remaining unresolved as at the beginning and end of the quarter.
 - Promoters and promoters group shareholding includes 4.06 percentage of shares held by Government of Tamil Nadu Companies. 35.32 percentage of shares are directly held by Government of Tamil Nadu.
 - Wherever necessary, previous year's figures have been regrouped / restated to conform to current year's classification.

Place : Chennai - 32
Date : 27-01-2010

DIPR/059/Display/2010

For and on behalf of the Board

Ms. NASIMUDDIN, I.A.S.
Managing Director