



**“TNPL - TRUSTED FOR QUALITY”**

**TAMIL NADU NEWSPRINT AND PAPERS LIMITED**

Regd. Office : 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032. Web : www.tnpl.co.in

**BEST QUARTER & HALF YEAR SINCE INCEPTION**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2010**

(₹ in Crore)

Particulars	Quarter Ended 30-09-2010	Quarter Ended 30-09-2009	Half Year Ended 30-09-2010	Half Year Ended 30-09-2009	Year Ended 31-03-2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. a) NET SALES / INCOME FROM OPERATIONS	289.49	261.15	579.60	439.93	1025.68
b) OTHER OPERATING INCOME	7.71	9.79	14.81	14.37	42.98
<b>TOTAL INCOME [(a) + (b)]</b>	<b>297.20</b>	<b>270.94</b>	<b>594.41</b>	<b>454.30</b>	<b>1068.66</b>
2. EXPENDITURE					
a) (Inc.) / Dec. in Stock-in-trade	(0.06)	(16.63)	(5.69)	(52.04)	(4.87)
b) (Inc.) / Dec. in Stock of Raw materials and in Work in Progress	19.55	30.77	27.13	(13.51)	2.20
c) Raw materials & Chemicals	61.51	56.42	120.50	114.71	227.43
d) Power, Fuel & Water Charges	47.67	48.98	117.94	132.77	244.88
e) Employees cost	28.48	21.26	55.60	42.91	87.51
f) Depreciation	29.05	28.53	56.30	55.37	115.56
g) Repairs and Maintenance	16.37	16.18	32.53	34.65	70.77
h) Other expenditure	29.71	30.99	62.56	61.10	134.08
i) Total	232.28	216.50	466.87	375.96	877.56
3. Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	64.92	54.44	127.54	78.34	191.10
4. Other Income	0.34	1.09	0.71	1.38	4.96
5. Profit before Interest & Exceptional Items (3 + 4)	65.26	55.53	128.25	79.72	196.06
6. INTEREST AND FINANCE CHARGES	6.60	14.02	14.41	27.33	46.18
7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5 - 6)	58.66	41.51	113.84	52.39	149.88
8. Prior Period / Exceptional Items	0.00	0.00	0.00	0.00	2.04
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7 + 8)	58.66	41.51	113.84	52.39	151.92
10. Tax Expense	17.88	13.31	33.19	17.05	29.92
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9 - 10)	40.78	28.20	80.65	35.34	122.00
12. Extraordinary Items (net of tax expenses)	12.34	1.46	12.34	1.46	4.06
13. NET PROFIT FOR THE PERIOD (11 + 12)	53.12	29.66	92.99	36.80	126.06
14. Paid-up Share Capital (Face value of share of ₹ 10/-each)			69.21	69.21	69.21
15. Paid-up Debt Capital			150.00	100.00	150.00
16. Reserve excluding Revaluation Reserve					735.12
17. Debenture Redemption Reserve (included in item 16 above)			12.13	5.40	9.28
18. EARNINGS PER SHARE (EPS in ₹)					
- Basic and Diluted EPS before Extraordinary Items (not annualised)	5.89	4.07	11.65	5.11	17.63
- Basic and Diluted EPS after Extraordinary Items (not annualised)	7.68	4.29	13.44	5.32	18.21
19. Debt Equity Ratio			1.18	0.85	1.19
20. Debt Service Coverage Ratio (DSCR)			3.22	1.66	2.10
21. Interest Service Coverage Ratio (ISCR)			14.09	5.02	6.92
22. PUBLIC SHAREHOLDING					
a) NUMBER OF SHARES	41957120	41957120	41957120	41957120	41957120
b) PERCENTAGE OF SHAREHOLDING	60.62	60.62	60.62	60.62	60.62
23. Promoters and Promoters Group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of share (as % of the total shareholding of Promoters and Promoters Group)	-	-	-	-	-
- Percentage of share (as % of the total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	27253480	27253480	27253480	27253480	27253480
- Percentage of share (as % of the total shareholding of Promoters and Promoters Group)	100	100	100	100	100
- Percentage of share (as % of the total share capital of the company)	39.38	39.38	39.38	39.38	39.38

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th SEPTEMBER 2010**

(₹ in Crore)

Particulars	Quarter Ended 30-09-2010	Quarter Ended 30-09-2009	Half Year Ended 30-09-2010	Half Year Ended 30-09-2009	Year Ended 31-03-2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A) Primary Segments</b>					
1. Segment Revenue					
a) Paper	279.69	253.41	559.95	425.99	1004.49
b) Energy	46.85	40.17	88.75	84.80	150.93
Sub-Total	326.54	293.58	648.70	510.79	1155.42
Less: Inter Segment Revenue	37.05	32.43	69.10	70.86	129.74
<b>Net Sales / Income from Operations</b>	<b>289.49</b>	<b>261.15</b>	<b>579.60</b>	<b>439.93</b>	<b>1025.68</b>
2. Segment Results [Profit (+) / Loss (-) before Tax and Interest]					
a) Paper	64.39	53.01	125.76	76.44	199.13
b) Energy	5.26	5.77	10.45	9.25	10.31
Sub-Total	69.65	58.78	136.21	85.69	209.44
Less: i) Interest	6.60	14.02	14.41	27.33	46.18
ii) Other unallocable expenditure net of unallocable income	4.39	3.25	7.96	5.97	13.38
Add : Prior period / Exceptional Items	0.00	0.00	0.00	0.00	2.04
<b>Profit from Ordinary Activities before Tax</b>	<b>58.66</b>	<b>41.51</b>	<b>113.84</b>	<b>52.39</b>	<b>151.92</b>
Extraordinary Item (net of tax expenses)	12.34	1.46	12.34	1.46	4.06
Tax Expenses	17.88	13.31	33.19	17.05	29.92
<b>Profit After Tax</b>	<b>53.12</b>	<b>29.66</b>	<b>92.99</b>	<b>36.80</b>	<b>126.06</b>
3. Capital Employed (Segment Assets - Segment Liabilities)					
a) Paper	1288.51	1356.07	1288.51	1356.07	1394.43
b) Energy	168.36	172.46	168.36	172.46	134.73
c) Other Unallocable Liabilities (Net)	22.70	68.39	22.70	68.39	34.99
<b>Total Capital Employed</b>	<b>1479.57</b>	<b>1596.92</b>	<b>1479.57</b>	<b>1596.92</b>	<b>1564.15</b>
(Excluding Mill Expansion Plan under construction)					
<b>B) Secondary Segments</b>					
1. Segment Revenue					
a) Paper					
India	208.87	203.60	424.15	358.17	821.03
Rest of the World	70.82	49.81	135.80	67.83	183.46
Sub-Total	279.69	253.41	559.95	426.00	1004.49
b) Energy sold within India	46.85	40.17	88.75	84.80	150.93
Total (a) + (b)	326.54	293.58	648.70	510.80	1155.42
Less : Inter-Segment Revenue	37.05	32.43	69.10	70.86	129.74
<b>Net Sales / Income from Operations</b>	<b>289.49</b>	<b>261.15</b>	<b>579.60</b>	<b>439.94</b>	<b>1025.68</b>

**SUMMERISED BALANCE SHEET AS ON 30-9-2010**

Particulars	Half Year Ended 30-09-2010 (unaudited)	Half Year Ended 30-09-2009 (Unaudited)	Year Ended 31-03-2010 (Audited)
<b>I. SOURCES OF FUNDS</b>			
Share Holders' Funds			
a. Share Capital	69.38	69.38	69.38
b. Reserves & Surplus	828.35	678.30	735.12
Loan Funds	1315.75	951.39	1362.91
Deferred Tax (Net)	234.17	223.03	210.13
Total	2447.65	1922.10	2377.54
<b>II. APPLICATION OF FUNDS</b>			
Fixed Assets (Net) including capital work in progress (1)	2254.70	1605.61	2096.59
Investments (2)	1.14	1.14	11.40
Captive Plantation (3)	11.02	6.41	9.62
<b>Current Assets</b>			
a. Inventories	145.83	222.47	169.11
b. Sundry Debtors	174.60	151.52	199.57
c. Cash and Bank balances	10.01	12.58	19.37
d. Loans and Advances	283.95	219.25	205.94
<b>Total Current Assets</b>	<b>614.39</b>	<b>605.82</b>	<b>593.99</b>
<b>Current Liabilities</b>			
Current Liabilities	342.91	214.48	224.97
Provisions	90.69	82.40	109.09
<b>Total Current Liabilities</b>	<b>433.60</b>	<b>296.88</b>	<b>334.06</b>
Current Assets (Net) (4)	180.79	308.94	259.93
Total (1)+(2)+(3)+(4)	2447.65	1922.10	2377.54

For and on behalf of the Board

**RAJEEV RANJAN, I.A.S.**  
Chairman

**TNPL - Most eco-friendly Paper producer using Advanced Technology**

Place : Chennai - 32  
Date : 22-10-2010

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