



“TNPL - TRUSTED FOR QUALITY”

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032. Web: www.tnpl.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH 2013

Particulars	Quarter Ended			Year Ended		Particulars	Quarter Ended			Year Ended		
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	
	(Unaudited)			(Audited)	(Audited)		(Unaudited)			(Audited)	(Audited)	
(Rs. in crore)												
PART I												
1. Income from Operations												
a) Net Sales/Income from Operations (Net of Excise Duty)	565.25	459.26	549.55	1803.96	1486.60		564.80	458.69	548.90	1791.14	1469.81	
b) Other Operating Income	13.48	13.06	13.63	57.30	36.32		37.74	74.89	59.24	254.07	240.29	
Total Income from Operations (Net) (a+b)	578.73	472.32	563.18	1861.26	1522.92	Sub-Total	602.54	533.58	608.14	2045.21	1710.10	
2. Expenses												
a) Cost of Materials consumed	147.82	136.27	129.79	531.12	484.43		37.29	74.32	58.59	241.25	223.50	
b) Purchase of stock in trade	6.62	17.98	1.97	96.28	21.08		565.25	459.26	549.55	1803.96	1486.60	
c) Changes in Inventories of Finished goods, Work in progress and Stock in trade	78.67	35.99	112.57	26.67	(83.08)		2 Segment Results (Profit +) / Loss (-) before tax and Interest					
d) Employee Benefit Expenses	32.89	37.59	31.56	139.04	126.16		a) Paper	90.50	57.35	61.77	254.90	175.01
e) Depreciation and Amortisation Expenses	44.77	43.90	42.30	174.99	169.05		b) Energy	0.17	(0.35)	(3.11)	6.08	3.90
f) Power, Fuel and Water Charges	128.89	91.76	138.15	419.64	449.33		Sub-Total	90.67	57.00	58.66	260.98	178.91
g) Repairs and Maintenance	34.66	22.09	31.86	108.49	100.79		Less: i) Interest	28.85	30.92	33.82	120.97	141.27
h) Other Expenses	30.46	36.38	27.24	137.87	104.73		ii) Other unallocable expenditure net of unallocable income	2.91	4.34	2.74	13.90	12.42
Total Expenses	504.78	421.96	515.44	1634.10	1372.49		Add: Exceptional Items	0.00	0.00	0.00	0.00	99.89
3. Profit from Operations before Other Income, finance cost & exceptional items (1-2)	73.95	50.36	47.74	227.16	150.43		Profit from Ordinary Activities before Tax	58.91	21.74	22.10	126.11	125.11
4. Other Income	13.81	2.30	8.18	19.92	16.07		Tax Expenses	17.79	3.83	1.65	34.63	16.17
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	87.76	52.66	55.92	247.08	166.50		Profit After Tax	41.12	17.91	20.45	91.48	108.94
6. Finance Costs	28.85	30.92	33.82	120.97	141.27		3 Capital Employed (Segment Assets - Segment Liabilities)					
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	58.91	21.74	22.10	126.11	25.23		a) Paper	2390.24	2376.81	2772.63	2390.24	2772.63
8. Exceptional Items	0.00	0.00	0.00	0.00	99.88		b) Energy	203.14	225.30	170.15	203.14	170.15
9. Profit from Ordinary activities before tax (7+8)	58.91	21.74	22.10	126.11	125.11		c) Other Unallocable Liabilities (Net)	(526.19)	(487.17)	(824.08)	(526.19)	(824.08)
10. Tax expense	17.79	3.83	1.65	34.63	16.17		Total Capital Employed	2067.19	2114.94	2118.70	2067.19	2118.70
11. Net Profit from Ordinary activities after tax (9-10)	41.12	17.91	20.45	91.48	108.94		B) Secondary Segments					
12. Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00		1 Segment Revenue					
13. Net Profit for the period (11 + 12)	41.12	17.91	20.45	91.48	108.94		a. Paper					
14. Paid-up Share Capital							India	482.28	376.82	466.82	1478.24	1134.94
(Face value : Rs.10/- per Share)							Rest of the World	82.52	81.87	82.08	312.90	334.87
15. Paid-up Debt Capital							Sub Total	564.80	458.69	548.90	1791.14	1469.81
16. Reserve excluding Revaluation Reserve							b. Energy sold within India	37.74	74.89	59.24	254.07	240.29
17. Debenture Redemption Reserve							Total (a) + (b)	602.54	533.58	608.14	2045.21	1710.10
(included in item 16)							Less: Inter-Segment Revenue	37.29	74.32	58.59	241.25	223.50
18. Earnings per share (of Rs / Share) (not annualised)							Net Sales / Income from Operations	565.25	459.26	549.55	1803.96	1486.60
- Basic and Diluted EPS	5.94	2.59	2.95	13.22	15.74		AUDITED STATEMENT OF ASSETS AND LIABILITIES					
19. Debt Equity Ratio							Particulars	Year Ended 31.03.2013	Year Ended 31.03.2012			
20. Debt Service Coverage Ratio (DSCR)							1. EQUITY & LIABILITIES					
21. Interest Service Coverage Ratio (ISCR)							a. Share Holders' Funds					
							1. Share Capital	69.38	69.38			
							b) Reserves & Surplus	966.09	901.31			
							Sub-total - Shareholders' Funds	1035.47	970.69			
							2. Non Current Liabilities					
							a) Long - Term Borrowings	657.29	873.83			
							b) Deferred Tax Liabilities (Net)	290.46	269.76			
							c) Long-Term Provisions	83.97	74.34			
							Sub-total - Non- Current Liabilities	1031.72	1217.93			
							3. Current Liabilities					
							a) Short - Term Borrowings	495.86	560.41			
							b) Trade Payables	406.28	317.19			
							c) Other Current Liabilities	454.80	434.41			
							d) Short-Term Provisions	56.89	54.27			
							Sub-total - Current Liabilities	1413.83	1366.28			
							TOTAL - EQUITY AND LIABILITIES	3481.02	3554.90			
							B. ASSETS					
							1. Non - Current Assets					
							a) Fixed assets	2541.01	2486.78			
							b) Non - Current Investments	1.14	1.14			
							c) Captive Plantations	21.21	17.95			
							d) Long - Term Loans & Advances	90.25	110.15			
							Sub-total - Non-Current Assets	2653.61	2616.02			
							2. Current Assets					
							a) Inventories	264.42	336.83			
							b) Trade Receivables	276.94	363.90			
							c) Cash & Cash Equivalents	24.51	19.74			
							d) Short - Term Loans & Advances	239.79	200.74			
							e) Other Current Assets	21.75	17.67			
							Sub-total - Current Assets	827.41	938.88			
							TOTAL - ASSETS	3481.02	3554.90			

Note:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 27.05.2013.
- The Board of Directors have recommended a dividend of Rs. 5 per share on the face value of Rs.10/- for the financial year 2012-13.
- The Company has entered into Forward Contracts to hedge the future payables (imports) and future sales (exports). The mark to market notional gain on such contracts outstanding as on 31.03.2013 aggregating to Rs 6.28 Crore is recognised in the Hedge Reserve account in accordance with AS 30 to be dealt with in the financial statements in accordance with Generally Accepted Accounting Principles on the date on which the underlying transactions materialise.
- Tax expenses includes Rs 13.21 Crore provided additionally for deferred tax due to increase of surcharge on income tax from 5% to 10% in the Finance Act, 2013.
- Formula used for computation of coverage ratios: DSCR=Earning before finance costs, depreciation and tax / (Finance costs + Long-term Principal repayment during the period) and ISCR = Earnings before finance costs, Depreciation and Tax / (Finance costs).
- Paid up Debt Capital represents listed Non-convertible Debentures
- Wherever necessary, previous year's figures have been regrouped /restated to conform to current year's classification.
- The accounts are subject to comments of the Comptroller & Auditor General of India U/sec.619(4) of the Companies Act, 1956