



Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

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TNPL - The Corporate Identity Number : L22121TN1979PLC007799

TNPL/SHARES/1(2&3)/16

Dated : February 2, 2016

To BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street Mumbai- 400001	To National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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Sub: Unaudited Financial Results for the quarter ended 31.12.2015

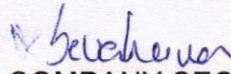
The Board of Directors of the Company at their meeting held today, i.e. on 02.02.2016 has approved the Unaudited Financial Results (Standalone) for the quarter ended 31.12.2015. A copy of the approved Unaudited Financial Results (Standalone) for the quarter ended 31.12.2015 alongwith Limited Review Report of M/s Raman Associate, Statutory Auditors of our company is enclosed herewith in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the Press Release for the said Unaudited Financial Results (Standalone) is also enclosed herewith.

Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the said regulations.

Thanking you,

Yours faithfully,
For TAMIL NADU NEWSPRINT AND PAPERS LIMITED


COMPANY SECRETARY

Encl : a/a



TAMIL NADU NEWSPRINT AND PAPERS LIMITED
 Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032.
 CIN : L22121TN1979PLC007799 Web: www.tnpl.com

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
 FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

Particulars	(Rs in Crore)						Particulars	(Rs in Crore)					
	Quarter ended			Nine Months ended		Year ended		Quarter ended			Nine Months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)	
1. Income from Operations							A) Primary Segments						
a) Net Sales/Income from Operations (Net of Excise Duty)	468.13	544.63	464.80	1651.78	1409.16	2098.62	1 Segment Revenue						
b) Other Operating Income	12.99	10.51	9.79	32.11	23.50	37.11	a) Paper	441.79	503.02	441.04	1553.56	1336.01	2002.71
Total Income from Operations (Net) (a+b)	481.12	555.14	474.59	1683.89	1432.66	2135.73	b) Energy	62.95	79.18	74.15	220.11	221.29	297.10
							c) Cement	24.97	32.54	19.73	81.17	56.98	73.10
							Sub-Total	529.71	614.74	534.92	1854.84	1614.28	2372.91
2. Expenses							Less: Inter Segment revenue	61.58	70.11	70.12	203.06	205.12	274.29
a) Purchases/Materials Consumed	181.26	188.55	156.40	555.15	522.03	705.40	Net Sales / Income from Operations	468.13	544.63	464.80	1651.78	1409.16	2098.62
b) Purchase of stock in trade	19.64	24.33	25.92	102.88	127.60	131.47							
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	(48.62)	(30.98)	(31.39)	(37.91)	(221.22)	(131.59)	2 Segment Results (Profit (+) / Loss (-) before tax and Interest)						
d) Employee Benefit Expenses	47.00	44.26	46.28	139.99	136.61	178.95	a) Paper	97.67	102.13	87.49	302.53	238.60	388.50
e) Depreciation and Amortisation Expenses	33.53	33.40	34.46	102.17	104.77	137.30	b) Energy	(0.76)	4.86	(0.10)	6.85	8.27	9.61
f) Power, Fuel and Water Charges	82.43	104.10	86.49	290.26	301.25	441.73	c) Cement	(0.84)	7.28	(0.16)	10.44	1.67	1.66
g) Repairs and Maintenance	35.06	38.33	33.41	110.96	105.77	138.63	Sub-Total	96.07	114.27	87.23	319.82	248.54	399.77
h) Other Expenses	44.67	45.48	42.32	125.34	127.07	165.42	Less: i) Interest	30.65	34.32	39.83	103.47	110.16	154.93
Total Expenses	394.97	447.47	393.89	1388.84	1203.88	1767.31	ii) Other unallocable expenditure net of unallocable income	7.10	3.32	3.92	15.75	11.47	14.71
3. Profit from Operations before Other Income, finance costs & exceptional items (1-2)	86.15	107.67	80.70	295.05	228.78	368.42	Profit from Ordinary Activities before Tax	58.32	76.63	43.48	200.60	126.91	230.13
4. Other Income	2.82	3.28	2.61	9.02	8.29	16.64	Tax Expenses	11.49	16.79	5.82	42.29	29.52	63.40
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	88.97	110.95	83.31	304.07	237.07	385.06	Profit After Tax	46.83	59.84	37.66	158.31	97.39	166.73
6. Finance Costs	30.65	34.32	39.83	103.47	110.16	154.93							
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	58.32	76.63	43.48	200.60	126.91	230.13	3 Capital Employed (Segment Assets - Segment Liabilities)						
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	a) Paper	3858.04	3678.36	2602.98	3858.04	2602.98	2966.42
9. Profit from Ordinary activities before tax (7+8)	58.32	76.63	43.48	200.60	126.91	230.13	b) Energy	339.30	343.94	347.12	339.30	347.12	350.66
10. Tax expense	11.49	16.79	5.82	42.29	29.52	63.40	c) Cement	140.56	104.57	88.87	140.56	88.87	86.37
11. Net Profit from Ordinary activities after tax (9-10)	46.83	59.84	37.66	158.31	97.39	166.73	d) Other Unallocable Liabilities (Net)	(716.22)	(732.35)	(857.99)	(716.22)	(857.99)	(776.60)
12. Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	Total Capital Employed	3621.68	3394.52	2180.98	3621.68	2180.98	2626.85
13. Net Profit for the period (11 + 12)	46.83	59.84	37.66	158.31	97.39	166.73							
14. Paid-up Share Capital (Face value of share of Rs.10/-each)	69.21	69.21	69.21	69.21	69.21	69.21	B) Secondary Segments						
15. Reserve excluding Revaluation Reserve						1132.26	1 Segment Revenue						
16. Earnings per share (of Rs / Share) (not annualised) - Basic and Diluted EPS	6.77	8.65	5.44	22.87	14.07	24.09	a. Paper						
							India	364.20	390.08	330.69	1279.67	1052.29	1613.93
							Rest of the World	77.59	112.94	110.35	273.89	273.72	388.78
							Sub Total	441.79	503.02	441.04	1553.56	1336.01	2002.71
							b. Energy sold within India	62.95	79.18	74.15	220.11	211.29	297.10
							c. Cement sold within India	24.97	32.54	19.73	81.17	56.98	73.10
							Total (a+ b+c)	529.71	614.74	534.92	1854.84	1614.28	2372.91
							Less: Inter-Segment Revenue	61.58	70.11	70.12	203.06	205.12	274.29
							Net Sales / Income from Operations	468.13	544.63	464.80	1651.78	1409.16	2098.62

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 02.02.2016 and Limited Review of the same has been carried out by the Statutory Auditors.
- Wherever necessary, previous year's figures have been regrouped /restated to conform to current year's classification.

For and on behalf of the board

C V SANKAR
 C V SANKAR, IAS
 CHAIRMAN AND MANAGING DIRECTOR

Place : Chennai - 32
 Date : 2nd February, 2016



RAMAN ASSOCIATE

Chartered Accountants

H.O. : 13, Luz Avenue,
Mylapore, Chennai - 600 004.

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Review Report to M/s. Tamil Nadu Newsprint and Papers Limited

We have reviewed the accompanying statement of unaudited financial results of *M/s. Tamil Nadu Newsprint and Papers Limited* for the period ended **31st December 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Results for the quarter ended **September 30, 2015, December 31, 2015 and December 31, 2014** and results for the year to date for the period from **1st April 2015 to 31st December 2015 and 1st April 2014 to 31st December 2014** were reviewed and results for the year ended **March 31, 2015** was audited by us.

We conducted our review in accordance with the *Standard on Review Engagement [SRE] 2400, Engagements to Review Financial Statements* issued by the *Institute of Chartered Accountants of India*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of *Regulation 33 of the Securities and Exchange Board of India [Listing Obligations and Disclosure Requirements] Regulations, 2015* including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raman Associate
Chartered Accountants
FRN - 0029105

N. Raguraman
Partner
M. No. 202578



Chennai, 2nd February 2016



TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 02nd FEBRUARY 2016

TNPL Q3- 2015-16 Net Profit ₹46.83Crore, up by 24 %

During the quarter ended 31.12.2015, TNPL has produced 96882 Mts of Paper. The turnover is ₹ 468.13 Crore against ₹ 464.80 Crore in the previous year.

Profit before Tax (PBT) is ₹ 58.32 Crore against ₹ 43.48 Crore in the previous year. ₹ 33.53 Crore has been provided for depreciation and ₹ 30.65 Crore for finance charges. Profit after Tax (PAT) is ₹46.83 Crore against ₹ 37.66 Crore in the previous year. Savings in manufacturing cost have enabled the company to achieve higher profit.

Profit before Tax (PBT) for the nine months ended 31.12.2015 is ₹ 200.60 Crore against ₹ 126.91 Crore in the previous year. Profit after tax (PAT) for the nine months ended 31.12.2015 is ₹.158.31Crore against ₹ 97.39 Crore in the previous year.

TNPL has installed a 2 Lakh MT capacity state – of – the – art Multilayer Double Coated Paper Board Plant at a capital outlay of Rs.1650 Crore in Mondipatti Village, Manapparai Taluk Trichy District. The project was completed and inaugurated by Honorable Chief Minister of Tamil Nadu on 29.01.2016.

TNPL has expanded the Cement production capacity from 600 tons per day to 900 tons per day at a capital cost of Rs.50 Core. The project was completed and inaugurated by Honorable Chief Minister of Tamil Nadu on 29.01.2016.
