



## Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

Regd. Office : 67, Mount Road, Guindy, Chennai 600 032 Phone : (91) (044) 22301094-97, 22354415-16 & 18

Fax : 22350834 & 22354614 Web : www.tnpl.com Email : response@tnpl.co.in, export@tnpl.co.in

TNPL - The Corporate Identity Number : L22121TN1979PLC007799

TNPL/SHARES/1(2&3)/16

Dated : July 28, 2016

To BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street Mumbai- 400001	To National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
---	---

**Sub: Unaudited Financial Results for the quarter ended 30.06.2016**

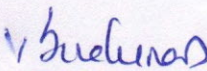
The Board of Directors of the Company at their meeting held today, i.e. on 28.07.2016 has approved the Unaudited Financial Results (Standalone) for the quarter ended 30.06.2016. A copy of the approved Unaudited Financial Results (Standalone) for the quarter ended 30.06.2016 alongwith Limited Review Report of M/s Raman Associate, Statutory Auditors of our company is enclosed herewith in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the Press Release for the said Unaudited Financial Results (Standalone) is also enclosed herewith.

Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the said regulations.

Thanking you,

Yours faithfully,  
For TAMIL NADU NEWSPRINT AND PAPERS LIMITED

  
COMPANY SECRETARY

Encl : a/a

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032. Web: www.tnpl.com,

CIN:L22121TN1979PLC007799

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

FOR THE QUARTER ENDED 30th JUNE 2016

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

₹ in Crore

Particulars	Quarter ended		Particulars	Quarter ended	
	30.06.2016	30.06.2015		30.06.2016	30.06.2015
	(Unaudited)			(Unaudited)	
<b>1. Income from Operations</b>			<b>A) Primary Segments</b>		
a) Net Sales/Income from Operations (Net of Excise Duty)	744.84	639.02	<b>1 Segment Revenue</b>		
b) Other Operating Income	11.58	8.61	a) Paper & Paperboard	738.86	608.75
<b>Total Income from Operations (Net) (a+b)</b>	<b>756.42</b>	<b>647.63</b>	b) Energy	65.68	77.98
			c) Cement	23.96	23.67
<b>2. Expenses</b>			Sub-Total	<b>828.50</b>	710.40
a) Purchase / Materials consumed	225.65	184.14	Less: Inter Segment revenue	83.66	71.38
b) Purchase of stock in trade	49.41	58.91	<b>Net Sales / Income from Operations</b>	<b>744.84</b>	639.02
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	27.07	41.69	<b>2 Segment Results (Profit (+) / Loss (-) before tax and Interest)</b>		
d) Employee Benefit Expenses	63.29	48.73	a) Paper & Paperboard	141.75	103.44
e) Depreciation and Amortisation Expenses	46.39	36.32	b) Energy	0.62	2.75
f) Power, Fuel and Water Charges	125.43	103.73	c) Cement	3.65	4.00
g) Repairs and Maintenance	39.67	37.57	Sub-Total	<b>146.02</b>	110.19
h) Other Expenses	45.95	37.31	Less: i) Interest	64.60	37.09
<b>Total Expenses</b>	<b>622.86</b>	<b>548.40</b>	ii) Other unallocable expenditure net of unallocable income	3.73	6.72
3. Profit from Operations before Other Income, finance cost & exceptional items (1-2)	133.56	99.23	<b>Profit from Ordinary Activities before Tax</b>	<b>77.69</b>	66.38
4. Other Income	8.73	4.24	<b>3 Capital Employed (Segment Assets - Segment Liabilities)</b>		
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	142.29	103.47	a) Paper & Paperboard	3994.17	3338.99
6. Finance Costs	64.60	37.09	b) Energy	333.17	348.88
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	77.69	66.38	c) Cement	139.87	93.34
8. Exceptional Items			d) Other Unallocable Liabilities (Net)	(795.59)	(748.69)
<b>9. Profit from Ordinary activities before tax ( 7 -8)</b>	<b>77.69</b>	66.38	<b>Total Capital Employed</b>	<b>3671.62</b>	<b>3032.52</b>
10. Tax expense	8.18	14.13	<b>B) Secondary Segments</b>		
<b>11. Net Profit for the period (9-10)</b>	<b>69.51</b>	52.25	<b>1 Segment Revenue</b>		
12. Extraordinary Items (net of tax expenses)	0.00	0.00	a) Paper & Paperboard		
<b>13. Net Profit for the period (11 - 12)</b>	<b>69.51</b>	52.25	India	618.22	525.38
14. Other Comprehensive Income ( Net of tax)	1.01	(8.82)	Rest of the World	120.64	83.37
<b>15. Total Comprehensive Income (13+14)</b>	<b>70.52</b>	43.43	Sub Total	<b>738.86</b>	608.75
			b) Energy sold within India	65.68	77.98
16. Paid-up Share Capital (Face value : Rs.10/-per share)	69.21	69.21	c) Cement sold within India	23.96	23.67
			Total (a) + (b) + (c)	<b>828.50</b>	710.40
17. Earnings per share (of Rs / Share) (not annualised) - Basic and Diluted EPS	10.04	7.55	Less: Inter-Segment Revenue	83.66	71.38
			<b>Net Sales / Income from Operations</b>	<b>744.84</b>	639.02

For and on behalf of the board

C V SANKAR, IAS  
CHAIRMAN AND MANAGING DIRECTOR

**Notes:**

1) The company has adopted Ind AS (Indian Accounting Standards) w.e.f 1st April,2016.Accordingly the corresponding quarterly result of the previous year is restated.The reconciliation of net profit as per Ind AS and previous IGAAP ("Accounting Standard" for the quarter ended June 2015 is given below

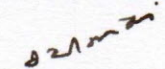
Particulars	₹ in Crore
	Quarter Ended 30.06.2015
<b>(1) Net profit as per Previous Indian GAAP</b>	<b>51.64</b>
(2) Fair Valuation of derivative Financial Instruments	0.49
(3) Fair valuation of Biological Assets upon transition	0.28
(4) Fair valuation impact of interest free deposits	(0.04)
(5) Decommissioning Liability	(0.01)
(6) Impact of Deferred tax	(0.12)
(7) Impact of straight-lining of lease rental	(0.00)
<b>(8) Net profit before OCI as per Ind AS (1+7)</b>	<b>52.25</b>
(9) Other comprehensive Income	(8.82)
<b>(10) Total Comprehensive Income as per Ind AS (8+9)</b>	<b>43.43</b>

2) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 28.07.2016 and Limited Review of the same has been carried out by the Statutory Auditors. The Ind AS Compliant Financial Result pertaining to quarter ended June-15 has not been subjected to limited review. However, the management has exercised necessary due diligence to ensure that the financial result provide a true and fair view of its affairs.

3) The figures for the previous period have been regrouped /restated, wherever necessary.

Place: Chennai -32  
Date : 28th July,2016.

For and on behalf of the board

  
C V SANKAR, IAS  
CHAIRMAN AND MANAGING DIRECTOR



# RAMAN ASSOCIATE

Chartered Accountants

H.O. : 13, Luz Avenue,  
Mylapore, Chennai - 600 004.

Telephone : 091 - 044-24996255  
Tele Fax : 091 - 044-24717337  
E-mail : ramanassociate@rediffmail.com  
ramanassociate@yahoo.com

## Limited Review Report on the Unaudited Standalone Financial Results for the Quarter ended 30<sup>th</sup> June 2016

The Board of Directors  
Tamil Nadu Newsprint and Papers Limited  
Chennai - 600 032

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tamil Nadu Newsprint and Papers Limited** ["the Company"] for the quarter ended **June 30, 2016**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, dated 5<sup>th</sup> July 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 28<sup>th</sup> July 2016. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement [SRE] 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raman Associate  
Chartered Accountants  
FRN: 0029105

*N. Raguraman*

N. Raguraman  
Partner  
M. No. 202578



Chennai, 28<sup>th</sup> July 2016



## TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 28<sup>th</sup> JULY 2016

**TNPL Q1 Profit up by 33%**

-----

TNPL reported turnover of ₹ **744.84** Crore for the quarter ended 30<sup>th</sup> June 2016, **up by 16.56 %** against ₹639.02 Crore in the corresponding quarter of the previous year.

Profit before Tax (PBT) is ₹ **77.69** Crore against ₹ 66.38 Crore in the previous year. ₹46.39 Crore has been provided for depreciation & amortization and ₹ 64.60 Crore for finance charges. Profit after Tax (PAT) is ₹ **69.51** Crore against ₹ 52.25 Crore in the previous year, **a growth of 33%**.

Printing & Writing Paper production during the quarter was 95956 Mts and Sales was 116003 Mts. Paperboard production during the quarter was 24584 Mts. The paperboard product is well accepted in the market and production is being gradually stepped up.

-----