



Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

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TNPL - The Corporate Identity Number : L22121TN1979PLC007799

TNPL/SHARES/1(2&3)/17

Dated : February 10, 2017

To BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street Mumbai- 400001	To National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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Sub: Unaudited Financial Results for the quarter ended 31.12.2016

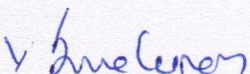
The Board of Directors of the Company at their meeting held today, i.e. on 10.02.2017 has approved the Unaudited Financial Results (Standalone) for the quarter ended 31.12.2016. A copy of the approved Unaudited Financial Results (Standalone) for the quarter ended 31.12.2016 alongwith Limited Review Report of M/s Raman Associate, Statutory Auditors of our company is enclosed herewith in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the Press Release for the said Unaudited Financial Results (Standalone) is also enclosed herewith.

Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the said regulations.

Thanking you,

Yours faithfully,
For TAMIL NADU NEWSPRINT AND PAPERS LIMITED

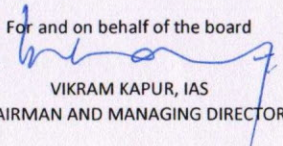

COMPANY SECRETARY

Encl : a/a

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

Particulars	Rs.in Crore					Particulars	Rs.in Crore				
	Quarter ended			Nine months ended			Quarter ended			Nine months ended	
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
	(Unaudited)			(Unaudited)			(unaudited)			(unaudited)	
1. Income from Operations						1 Segment Revenue					
a) Net Sales/Income from Operations	738.88	697.48	496.93	2210.99	1736.15	a) Paper & Paperboard	757.45	657.72	470.59	2157.34	1637.93
b) Other Operating Income	13.43	11.93	12.99	36.94	32.12	b) Energy	41.40	102.53	62.95	209.61	220.11
Total Income from Operations (Net) (a+b)	752.31	709.41	509.92	2247.93	1768.27	c) Cement	35.52	34.34	24.97	95.70	81.17
2. Expenses						Sub-Total	834.37	794.59	558.51	2462.65	1939.21
a) Purchase / Materials consumed	292.47	247.51	181.26	766.82	555.15	Less: Inter Segment revenue	95.49	97.11	61.58	251.66	203.06
b) Purchase of stock in trade	15.05	20.41	19.64	84.87	102.88	Net Sales / Income from Operations	738.88	697.48	496.93	2210.99	1736.15
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	(57.97)	(47.11)	(48.62)	(78.02)	(37.91)	2 Segment Results (Profit (+) / Loss (-) before tax and Interest)					
d) Excise Duty on Sales	40.03	30.43	28.80	100.24	84.37	a) Paper & Paperboard	153.60	121.66	91.80	416.98	293.12
e) Employee Benefit Expenses	55.73	67.30	47.00	186.32	139.99	b) Energy	(1.26)	6.03	(0.76)	5.40	6.85
f) Depreciation and Amortisation Expenses	54.27	52.87	34.60	153.52	105.40	c) Cement	2.72	6.50	(0.84)	12.87	10.44
g) Power, Fuel and Water Charges	116.30	115.38	82.43	357.10	290.26	Sub-Total	155.06	134.19	90.20	435.25	310.41
h) Repairs and Maintenance	49.90	44.04	35.06	133.62	110.96	Less: i) Interest	67.63	51.33	27.66	183.55	96.61
i) Other Expenses	51.49	55.04	50.85	151.31	135.68	ii) Other unallocable expenditure net of unallocable income	10.04	3.35	7.10	17.10	15.75
Total Expenses	617.27	585.87	431.02	1855.78	1486.78	Profit from Ordinary Activities before Tax	77.39	79.51	55.44	234.60	198.05
3. Profit from Operations before Other Income, finance cost & exceptional items (1-2)	135.04	123.54	78.90	392.15	281.49	3) Segment Asset					
4. Other Income	9.98	7.30	4.20	26.00	13.17	a) Paper & Paperboard	4552.19	4372.61	4408.73	4552.19	4408.73
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	145.02	130.84	83.10	418.15	294.66	b) Energy	702.44	694.34	365.39	702.44	365.39
6. Finance Costs	67.63	51.33	27.66	183.55	96.61	c) Cement	212.24	205.65	222.57	212.24	222.57
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	77.39	79.51	55.44	234.60	198.05	d) Other Unallocated	272.69	270.20	237.46	272.69	237.46
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	Sub-Total	5739.56	5542.80	5234.15	5739.56	5234.15
9. Profit from Ordinary activities before tax (7 -8)	77.39	79.51	55.44	234.60	198.05	4) Segment Liabilities					
10. Tax expense	16.33	8.93	11.57	33.44	42.59	a) Paper & Paperboard	652.11	557.74	550.69	652.11	550.69
11. Net Profit for the period (9-10)	61.06	70.58	43.87	201.16	155.46	b) Energy	26.09	26.09	26.09	26.09	26.09
12. Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	c) Cement	75.78	68.69	82.00	75.78	82.00
13. Net Profit for the period (11 - 12)	61.06	70.58	43.87	201.16	155.46	d) Other Unallocated	1384.12	1283.82	953.69	1384.12	953.69
14. Other Comprehensive Income (Net of tax)	(0.88)	(0.76)	0.58	(0.64)	(0.96)	Sub-Total	2138.10	1936.34	1612.47	2138.10	1612.47
15. Total Comprehensive Income (13+14)	60.18	69.82	44.45	200.52	154.50						
16. Paid-up Share Capital (Face value : Rs.10/-per share)	69.21	69.21	69.21	69.21	69.21						
17. Earnings per share (of Rs / Share) (not annualised) - Basic and Diluted EPS	8.82	10.20	6.34	29.06	22.46						

Place : Chennai -32
 Date : 10th February, 2017

For and on behalf of the board

 VIKRAM KAPUR, IAS
 CHAIRMAN AND MANAGING DIRECTOR

NOTES ON ACCOUNTS FOR THE QUARTER ENDED 31ST DECEMBER 2016

1) The company has adopted Ind AS (Indian Accounting Standards) w.e.f 1st April,2016. Accordingly the corresponding quarterly result of the previous year is restated.The reconciliation of net profit as per Ind AS and previous IGAAP ("Accounting Standard") for the quarter and Nine months ended 31st December, 2015 is given below

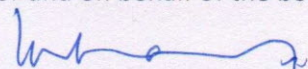
Particulars	Rs.in Crore	
	Quarter Ended 31.12.2015	Nine months Ended 31.12.2015
(1) Net profit as per Previous Indian GAAP	46.83	158.31
(2) Fair Valuation of derivative Financial Instruments	(3.17)	(3.44)
(3) Fair valuation of Biological Assets upon transition	0.29	0.97
(4) Fair valuation impact of interest free deposits	0.01	(0.04)
(5) Decommissioning Liability	(0.01)	(0.04)
(6) Impact of Deferred tax	(0.08)	(0.30)
(7) Net profit before OCI as per Ind AS (1+6)	43.87	155.46
(8) Other comprehensive Income	0.58	(0.96)
(9) Total Comprehensive Income as per Ind AS (7+8)	44.45	154.50

2) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 10.02.2017 and Limited Review of the same has been carried out by the Statutory Auditors.

3) The Company ceased capitalisation of interest for Multi-Layer Double Coated Board Plant (MDCB) with effect from 15.3.2016 and capitalised the assets effective from 1.5.2016. Now, based on the Expert Advisory Committee (EAC) opinion from the Institute of Chartered Accountants of India (ICAI), both capitalisation of interest and capitalisation of assets is given effect from 1.5.2016, uniform date for both.

4) The figures for the previous period have been regrouped /restated, wherever necessary.

For and on behalf of the board



VIKRAM KAPUR, IAS
CHAIRMAN AND MANAGING DIRECTOR

Place : Chennai -32

Date : 10th February,2017



RAMAN ASSOCIATE

Chartered Accountants

Branch : I Floor, RE. Apartments,
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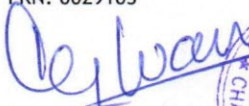
✉ : ramanassociate@yahoo.com
ramanassociate@rediffmail.com

Limited Review Report on the Unaudited Standalone Financial Results for the Quarter ended 31st December 2016

The Board of Directors
Tamil Nadu Newsprint and Papers Limited
Chennai - 600 032

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tamil Nadu Newsprint and Papers Limited** ["the Company"] for the quarter ended **December 31, 2016**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, dated 5th July 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement [SRE] 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raman Associate
Chartered Accountants
ERN: 0029105


N. Raguraman
Partner
M. No. 202578



Chennai, 10th February 2017



TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 10th FEBRUARY 2017

TNPL Q3 Profit up by 39%

TNPL reported turnover of ₹ 698.85 Crore for the quarter ended 31st December 2016 against ₹ 468.13 Crore in the corresponding quarter of the previous year.

Profit before Tax (PBT) for the quarter ended 31st December, 2016 is ₹ 77.39 Crore against ₹ 55.44 Crore in the previous year. ₹54.27 Crore has been provided for depreciation & amortization and ₹ 67.63 Crore for finance cost. Profit after Tax (PAT) is ₹61.06 Crore against ₹ 43.87 Crore in the previous year, up by 39%.

Printing & Writing Paper production during the quarter was 103963 Mts. Packaging Board production during the quarter was 24288 Mts. Packaging Board quality is well accepted in the market. Both production and sales are being stepped up.

Profit before Tax (PBT) for the nine-months ended 31.12.2016 is ₹ 234.60 Crore against ₹ 198.05 Crore in the previous year. Profit after tax (PAT) for the nine-months ended 31.12.2016 is ₹ 201.16 Crore against ₹ 155.46 Crore in the previous year.
