



## Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

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TNPL - The Corporate Identity Number : L22121TN1979PLC007799

TNPL/SHARES/1(2&3)/18

Dated : August 10, 2018

To BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street Mumbai- 400001	To National Stock Exchange of India Limited NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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**Sub: Unaudited Financial Results for the quarter ended 30.06.2018**

The Board of Directors of the Company at their meeting held today, i.e. on 10.08.2018 has approved the Unaudited Financial Results (Standalone) for the quarter ended 30.06.2018. A copy of the approved Unaudited Financial Results (Standalone) for the quarter ended 30.06.2018 alongwith Limited Review Report of M/s Brahmayya & Co., Statutory Auditors of our company is enclosed herewith in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the Press Release for the said Unaudited Financial Results (Standalone) is also enclosed herewith.

Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the said regulations.

The Board meeting commenced at 2:30 p.m. and concluded at 6:40 p.m.

Thanking you,

Yours faithfully,

For TAMIL NADU NEWSPRINT AND PAPERS LIMITED

  
COMPANY SECRETARY

Encl : a/a



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

Particulars	Quarter ended				Particulars	Quarter ended							
	30.6.2018			31.3.2018		30.6.2017			31.3.2017				
	(Unaudited)			(Audited)		(Unaudited)			(Audited)				
<b>1. Income</b>													
a) Gross sales/ Income from Operations	916.13	584.47	1017.21	3063.80	<b>1 Segment Revenue</b>								
b) Other operating Income	9.18	7.97	33.32	61.30	a) Paper & Paper board	884.42	524.85	987.34	2926.27				
<b>Revenue from Operations</b>	<b>925.31</b>	<b>592.44</b>	<b>1050.53</b>	<b>3125.10</b>	b) Energy	123.68	70.24	125.79	422.71				
2. Other income	9.93	6.85	11.64	33.60	c) Cement	27.32	32.78	28.53	121.53				
<b>Total Income (3=1+2)</b>	<b>935.24</b>	<b>599.29</b>	<b>1062.17</b>	<b>3158.70</b>	<b>Sub-Total</b>	<b>1035.42</b>	<b>627.87</b>	<b>1141.66</b>	<b>3470.51</b>				
<b>4. Expenses</b>					Less: Inter Segment revenue	119.29	43.40	124.45	406.71				
a) Cost of materials consumed	517.90	261.46	423.24	1333.23	<b>Gross Sales / Income from Operations</b>	<b>916.13</b>	<b>584.47</b>	<b>1017.21</b>	<b>3063.80</b>				
b) Purchase of Stock-in-Trade	44.38	57.52	9.91	168.35	<b>2 Segment Results (Profit (+) / Loss (-) before tax and Interest)</b>								
c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	(73.76)	13.14	94.18	110.96	a) Paper & Paper board	86.56	(25.82)	78.47	161.60				
d) Excise Duty	0.00	26.77	0.00	26.77	b) Energy	0.80	3.02	(2.82)	0.81				
e) Employee Benefit Expense	65.43	59.01	67.80	246.34	c) Cement	(3.11)	(1.34)	(4.85)	(12.70)				
f) Finance Costs	58.91	63.16	57.91	244.63	<b>Sub-Total</b>	<b>84.25</b>	<b>(24.14)</b>	<b>70.80</b>	<b>149.71</b>				
g) Depreciation and Amortization Expense	56.19	54.35	57.00	221.83	Less: i) Finance Costs	58.91	63.16	57.91	244.63				
h) Power, Fuel & water charges	128.38	59.04	173.09	456.54	ii) Other unallocable expenditure net of unallocable income	(13.50)	(7.59)	(44.76)	(66.93)				
i) Repair and maintenance	42.23	40.63	52.40	170.16	<b>Profit from Ordinary Activities before Tax</b>	<b>38.84</b>	<b>(79.71)</b>	<b>57.65</b>	<b>(27.99)</b>				
j) Other Expenses	56.74	43.92	68.99	207.88	<b>3 Segment Assets</b>								
Total Expenses (4)	896.40	679.00	1004.52	3186.69	a) Paper & Paper board	4750.38	4711.02	4643.74	4643.74				
5. Profit Before Exceptional Items and Tax (3- 4)	38.84	(79.71)	57.65	(27.99)	b) Energy	666.52	723.91	662.48	662.48				
6. Exceptional Items	-	-	-	-	c) Cement	179.62	215.77	179.80	179.80				
7. Profit / (Loss) Before Tax ( 5-6 )	38.84	(79.71)	57.65	(27.99)	d) Other Unallocated	5.42	19.14	38.64	38.64				
8. Tax Expense					<b>Sub-Total</b>	<b>5601.94</b>	<b>5669.84</b>	<b>5524.66</b>	<b>5524.66</b>				
- Current Tax	8.64	0.00	0.00	0.00	<b>4 Segment Liabilities</b>								
- Deferred Tax / MAT Credit Entitlement	5.51	9.44	24.55	14.15	a) Paper & Paper board	1329.24	956.64	1101.94	1101.94				
- Income-tax relating to previous year	0.00	0.00	0.00	0.01	b) Energy	26.11	26.09	26.14	26.14				
9. Profit / (Loss) For the Period ( 7 -8 )	24.69	(89.15)	33.10	(42.15)	c) Cement	10.31	32.85	15.83	15.83				
10. Other Comprehensive Income					d) Other Unallocated	2607.68	3036.81	2777.63	2777.63				
A (i) Items that will not be reclassified to Profit or Loss	2.14	(1.29)	0.05	1.89	<b>Sub-Total</b>	<b>3973.34</b>	<b>4052.39</b>	<b>3921.54</b>	<b>3921.54</b>				
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(0.83)	0.45	(0.06)	(0.67)									
B (i) Items that will be reclassified to Profit or Loss	(0.80)	2.88	(0.63)	2.88									
(ii) Income tax relating to items that will be reclassified to Profit or Loss	0.28	(1.00)	0.22	(1.00)									
<b>Other Comprehensive Income (10)</b>	<b>0.79</b>	<b>1.04</b>	<b>(0.42)</b>	<b>3.10</b>									
11. Total Comprehensive Income ( 9 +10 )	25.48	(88.11)	32.68	(39.05)									
12. Paid-up Share Capital (Face value : Rs.10/-per share)	69.21	69.21	69.21	69.21									
13. Other Equity (excluding revaluation reserve)				1533.75									
14. Earnings per share (of Rs / Share) (not annualised)													
- Basic and Diluted EPS	3.57	(12.88)	4.78	(6.09)									

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 10.08.2018 and Limited Review of the same has been carried out by Statutory Auditors
- Income from Operations (referred in 1 (a) above) for the quarter ended 30th June 2018 is reported net of Goods and Service Tax (GST). However, Income from Operations for the corresponding previous financial year (upto June 2017) inclusive of excise duty. For comparison purposes Income from operations excluding excise duty is given below.

Particulars	Quarter ended			Year ended
	30.6.2018	30.6.2017	31.03.2018	31.3.2018
Gross sales/ Income from Operations ( Excluding Excise duty)	916.13	557.70	1017.21	3037.03

3. The figures for the quarter ended 31st March, 2018 is the balancing figure between audited figure in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2017.

4) The figures for the previous periods have been regrouped / rearranged, wherever necessary.

Place : Chennai -32  
 Date : 10.08.2018



For and on behalf of the board

S. SIVASHANMUGARAJA, IAS  
 MANAGING DIRECTOR

**Auditor's Review Report of Unaudited Quarterly Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
Tamil Nadu Newsprint and Papers Ltd  
Chennai

1. We have reviewed the accompanying statement of unaudited Financial Results ("Statement") of **Tamil Nadu Newsprint and Papers Ltd** ("the Company"), for the quarter ended 30<sup>th</sup> June, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of



SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Financials results of the Company for the quarter ended June 30, 2017 in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of chartered accountants who issued their unmodified report, vide their report dated August 11, 2017.

The above mentioned report has been furnished to us by the management, which has been relied upon by us for the purpose of review of this Statement. Our review report is not modified in respect of this matter.

Date : 10<sup>th</sup> August, 2018  
Place : Chennai



For **BRAHMAYYA & CO.,**  
**CHARTERED ACCOUNTANTS**  
Firm Regn No: 0005115

*R. N. Prasad*

**R. NAGENDRA PRASAD**  
Partner  
Membership No. 203377



**TAMIL NADU NEWSPRINT AND PAPERS LIMITED**

**PRESS RELEASE DATED 10<sup>th</sup> AUGUST 2018**

**TNPL Q1 2018-19 -**

**Total Revenue – Rs.925.31 Crore & PAT ₹ 24.69 Crore**

TNPL reported revenue from operations of ₹ 925.31 Crore for the quarter ended 30<sup>th</sup> June 2018 against ₹ 592.44 Crore in the corresponding quarter of the previous year.

Profit before Tax (PBT) for the quarter ended 30<sup>th</sup> June, 2018 is ₹ 38.84 Crore against Loss of ₹ 79.71 Crore in the corresponding period of previous year. ₹ 56.19 Crore has been provided for depreciation & amortization and ₹ 58.91 Crore for finance charges for the quarter ended 30.06.2018.

Net Profit (PAT) for the quarter ended 30.06.2018 is ₹ 24.69 Crore against Net loss of ₹ 89.15 Crore in the corresponding period of previous year.

Due to good monsoon and adequate water storage level at Mettur Dam, the water requirement for the company's operation will be fully met during the current year.

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